

# Binding death benefit nomination

Please complete and sign this form and return to: BUSSQ GPO Box 2775, Brisbane Qld 4001

For help completing this form call **1800 692 877**, email [super@bussq.com.au](mailto:super@bussq.com.au) or visit [bussq.com.au](http://bussq.com.au)

Would you like to make this nomination across all of your BUSSQ accounts?

YES  NO

BUSSQ membership number

## 1 Personal details

Mr/Mrs/Ms/Miss  Given names  Surname

Date of birth (dd/mm/yyyy)  Gender (M/F)  Daytime contact number  Mobile

Email

Street address  Suburb/Town  State  Postcode

## 2 Binding death benefit nomination of beneficiaries

A Binding Death Benefit Nomination allows you to nominate one or more beneficiaries to receive your benefits in the event of your death. Attach a list if space is not sufficient. All nominations must have two witnesses who are over the age of 18 and who are not nominated as beneficiaries. Your nomination will be binding on the Trustee in the event of your death if it meets the conditions outlined in this form and is accepted and approved by the Trustee.



**Please make sure the beneficiary you nominate is your legal personal representative, your spouse or a dependant. See the Important Information section for more information.**

**Nomination Status**  New Nomination  Amendment  Renew

In the event of my death, I direct the Trustee to pay my Death Benefit from BUSSQ to the individual(s) I have nominated below:

**First person's full name**  Relationship to you

Date of birth (dd/mm/yyyy)  Phone  How much?  %

Street address  Suburb/Town  State  Postcode

**Second person's full name**  Relationship to you

Date of birth (dd/mm/yyyy)  Phone  How much?  %

Street address  Suburb/Town  State  Postcode

**Third person's full name**  Relationship to you

Date of birth (dd/mm/yyyy)  Phone  How much?  %

Street address  Suburb/Town  State  Postcode

**Total must equal 100% or this nomination will not be valid. Only whole percentages will be accepted.**

When making a decision on the beneficiary(ies) you wish to nominate please read the Important Information overleaf.

**If your nomination does not meet these conditions it will be invalid and your Death Benefit will be dealt with in accordance with the Trustee's decision based on information received at the time of your death.**

## Important Information

Once you have made a valid nomination and it has been received by the Trustee the nomination is legally binding so long as it remains valid. The Trustee of BUSSQ must act in accordance with your nomination of beneficiaries. There is strict Government legislation on how a binding nomination of beneficiaries must be made, amended or revoked by a member. Please note the following conditions that apply to binding nominations of beneficiaries:

- Nominations, amendments and cancellations can only be accepted on a form which is approved by the Trustee. This form is an approved form.
- A beneficiary must be your legal representative (the executor or administrator of your estate), your spouse or a dependant.
- Dependant is defined as:
  - Your Child (biological, adopted and step-children), or
  - An interdependant partner, or
  - Any other person the Trustee considers dependent on you for maintenance and support at the time of your death.
  - An interdependant partner is a person that you:
    - Have a close personal relationship with,
    - Live with,
    - Provide with financial support, or they provide you with financial support, and
    - Provide domestic support and personal care or they provide you with domestic support and personal care.

Interdependency can also arise between two people who have a close personal relationship but do not live together or provide each other with financial or domestic support because of physical, intellectual or psychiatric disabilities.

- "Spouse" of a person (legal or defacto), is defined as:
  - (a) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory prescribed for the purposes of section 22B of the Acts Interpretation Act 1901 as a kind of relationship prescribed for the purposes of that section, and
  - (b) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.
- If at the time of death your nominated beneficiary is not a dependant under the above definition, your nomination will be invalid. Should you require further assistance with your nomination, BUSSQ recommends that you seek guidance from your legal representative.
- You must specify the proportion of your benefit each beneficiary is to be paid. The total benefit must have been allocated by you on this form. If your allocation does not total 100% the entire nomination will be invalid.
- The nomination must be signed by you and two witnesses, both of whom must be at least 18 years of age and not nominated as beneficiaries.
- **Your nomination remains valid for three years from the date it is made. Each year the Trustee will notify you of the details of your nomination and its expiry date on your Member Statement.**
- Your nomination may be amended at any time by submitting a new approved form to the Trustee. If an amendment is made, the nomination will be valid for three years from the date the amendment is made.
- It is your responsibility to keep your nomination up to date and confirm it every three years. Where your nomination is valid and in effect at the date of your death, the Trustee must pay your Death Benefit in accordance with your nomination. If your personal circumstances change or if your preferred beneficiaries change you should complete a new form.
- Where you do not nominate a beneficiary, your nomination has expired or has been cancelled or is otherwise invalid, the Trustee will consider that no valid nomination applies. In this event, the Trustee will pay your Death Benefit as per the Trust Deed.
- If your nominated beneficiary is under the age of 18 years the Trustee of BUSSQ may pay this benefit to a guardian to use for the maintenance, support or advancement of your nominated beneficiary. Alternatively, the Trustee may forward this benefit to the Public Trustee to hold in trust until the nominated beneficiary attains the age of 18.
- Before entering into a Binding Death Benefit Nomination you should seek professional advice to understand the tax consequences and consider the suitability of the nomination for your specific needs.
- The information in this form is general information only and does not take into account individual objectives, financial situations or needs.

### Independent witness

**Witness A – I declare that the below Declaration was signed and dated by the member in my presence and that I am aged 18 years and over and am not a nominated beneficiary of the member.**

Full name of witness A

Signature of witness

Dated (dd/mm/yyyy)

       

**Witness B – I declare that the below Declaration was signed and dated by the member in my presence and that I am aged 18 years and over and am not a nominated beneficiary of the member.**

Full name of witness A

Signature of witness

Dated (dd/mm/yyyy)

       

**NOTE: THIS FORM MUST BE WITNESSED AT THE TIME IT IS SIGNED AND DATED BY THE MEMBER**

### Member Declaration

I declare that:

- I have read the BUSSQ Privacy Policy and understand how the Trustee intends to protect and use the information that I send them.
- I have read and understand the Important Information contained in this form.
- I will notify the Trustee immediately if my circumstances change and make any necessary changes to my Binding Death Benefit Nomination.

Signature of applicant

Dated (dd/mm/yyyy)

       

SIGN  
HERE

SIGN  
HERE

SIGN  
HERE