

BUSSQ

Insurance Handbook

1 April 2020

**BE YOU
WITH BUSSQ.**

BUSSQ
building super

Important information

The information in this *Handbook* describes the main features, benefits and conditions of BUSSQ's insurance products. It forms part of the Product Disclosure Statements (PDSs) for BUSSQ MySuper and Premium Choice accounts and will help you to:

- Decide whether these products will meet your needs, and
- Compare the BUSSQ products with others you maybe considering.

BUSSQ products are only available within Australia. Applications from outside of Australia will not be considered.

If there is any inconsistency between the information in this document and the relevant policy document, the terms of the policy document will prevail. If you would like a copy of the policy document go to bussq.com.au or call us on **1800 692 877** and we'll send you one.

Getting advice

The advice in this Handbook is of a general nature and it has been prepared without taking into account your individual financial needs, circumstances and objectives. It should be read in conjunction with the relevant PDS and latest annual report. You can download a copy of each from bussq.com.au.

You are encouraged to assess your own financial situation before making an investment decision based on the information contained in this Handbook. You may wish to seek the advice of a Financial Planner to help you with your decision making.

Explanation of insurance terms used

Throughout this Handbook we have tried to use simple English to explain your insurance benefits. However, there were occasions where some terms could not be simplified. If you would like an explanation of a term that has been used in this document, please go to the General Definitions section of this Handbook or call us on **1800 692 877**.

Contact Us

WEB	bussq.com.au
PHONE	1800 692 877
EMAIL	super@bussq.com.au
MAIL	GPO Box 2775 Brisbane QLD 4001
VISIT	BUSSQ House Ground Floor 299 Coronation Drive Milton, QLD 4064

This document has been prepared and issued by BUSSQ(Queensland) Pty Ltd (ABN 15 065 061 281, AFSL 237860) as trustee for BUSSQ Fund (ABN 85 571 332 201).

For more information about BUSSQ's awards and ratings refer to bussq.com.au. Past performance is not a reliable indicator of future returns.

TABLE OF CONTENTS

WHY INSURANCE	3
ALL ABOUT BUSSQ INSURANCE	4
Types of insurance cover	4
Transferring your cover	7
UNITISED INSURANCE COVER	10
FIXED INSURANCE COVER	11
INCOME PROTECTION COVER	12
LIFE EVENTS INCREASES	15
CLAIMING ON YOUR BUSSQ INSURANCE	16
Death	16
Terminal Illness	16
Disablement and Income Protection	16
DISABLEMENT DEFINITIONS	17
GENERAL DEFINITIONS	20
INSURANCE PREMIUM TABLES	25
DUTY OF DISCLOSURE	29

WHY INSURANCE

It is important to think about insurance cover as part of your total financial plan.

Imagine what it would be like if you weren't able to work for an extended period because of sickness or injury. Or worse, how would your family cope with your unexpected death or total and permanent disablement? How would the bills get paid?

That's why it's a good idea to insure against the potential risks of death or temporary or permanent disablement.

After all, you probably already insure assets such as your car, home and personal valuables. Why? Because you recognise there is a risk that those assets could be damaged or destroyed. Therefore it makes even more sense to protect your most important asset – you!

With BUSSQ's insurance arrangements you have simple, flexible, low cost options when it comes to purchasing insurance protection. BUSSQ's insurance is your safety net.

Want more than just Death & TPD Insurance?

Skylight Financial Solutions Financial Planners are able to give you advice on insurance outside of super, to make sure you have cover to protect you no matter what your circumstances.

Skylight's Financial Planners are experts in assessing your insurance needs. Sometimes this can mean recommending insurance outside of super such as:

- Trauma insurance
- Key man insurance for business owners
- Income Protection outside super
- Own occupation TPD.

Skylight's Financial Planners are able to offer you great premium rates, because they don't take commissions from insurers to recommend their products - the savings are passed on to you.



Throwing light on your financial future.

Skylight was built by BUSSQ because we care about workers and their families in building and construction. We saw a need to provide you with better financial solutions - to make your hard work, work even harder for you.

We call it Skylight because when it comes to your finances sometimes you need to light the way forward, while other times the sky's the limit.

From simple budgeting tools to advice about complex financial strategies, we can work with you to provide affordable solutions or offer you a second opinion, for wherever you are in life.

Let Skylight shine a light on what's possible at [skylight.com.au](https://www.skylight.com.au) or call us on 1800 SKYLIGHT • 1800 759 544

SKYLIGHT
FINANCIAL SOLUTIONS

The advice supplied in this advertisement is general advice only and does not take into account or consider you personal objectives, financial situation or needs. Before acting on this information, you should consider the appropriateness of the information to your individual needs or seek independent advice from a properly qualified professional. BUSSQ owns Skylight Financial Solutions Pty Ltd (ABN 46 076 835 848, AFSL 450139), the company that provides financial advice to BUSSQ members. For more information go to [skylight.com.au](https://www.skylight.com.au). A copy of Skylight's Financial Services Guide may be downloaded from [skylight.com.au](https://www.skylight.com.au) or you can request a copy by calling 1800 SKYLIGHT (1800 759 544). BUSS (Queensland) Pty Ltd (ABN 15 065 081 281, AFSL 237860) as Trustee for BUSSQ (BUSSQ Fund, ABN 85 571 332 201).

ALL ABOUT BUSSQ INSURANCE

Types of insurance cover

BUSSQ's insurance cover not only covers you in a general sense, but it is also designed for the building, construction and civil industries as well, which means BUSSQ covers occupations that may not be covered by other insurers.

Our flexible options include fixed and unitised Death and Total and Permanent Disablement (TPD) cover and Income Protection cover. We understand the working arrangements that are common in the industry and all insurance options are available for casuals and contractors as well, if they meet certain minimum hour conditions.

Death cover

Death cover provides a benefit for your family or estate in the event of your death. You may choose to have Death cover only, however, if you choose to have Total and Permanent Disablement (TPD) cover with BUSSQ you must have at least the same amount of Death cover. Your Death cover amount will be reduced by any Terminal Illness or TPD benefit you may be paid.

Terminal Illness cover

If you are insured for Death only or Death and TPD cover, you are automatically covered for Terminal Illness. You may qualify for a Terminal Illness benefit if you suffer from an illness or injury, which in the opinion of two medical practitioners (one of whom the insurer may elect and require to be a specialist physician), is likely to lead to your death despite reasonable medical treatment within 12 months of the date of written certification.

A Terminal Illness benefit is paid where the date of diagnosis occurs on or after the date the insured member's Death cover commences under the policy.

Please note that you may be eligible to claim your superannuation account balance if you are diagnosed with a condition that is likely to lead to your death within 24 months. If you withdraw your entire balance and close your superannuation account at this time your insurance cover will cease.

The Terminal Illness benefit is the lesser of your Death cover amount and \$1 million. If your Death cover amount is greater than \$1 million, the balance of the benefit is payable on your death, as long as:

- Your death occurs before you reach age 70
- Premiums have continued to be paid for the reduced insured benefit.

Total and Permanent Disablement (TPD)

To receive your insured Total and Permanent Disablement (TPD) benefit, you must satisfy the relevant definition of TPD (see definitions on page 20). If a TPD benefit is payable to you, you will receive your insured benefit together with the balance of your superannuation account.

Total and Temporary Disablement (TTD)

Total and Temporary Disablement cover is only available to manual workers aged 21 and over who have four units of default TPD cover. It provides a payment of the lesser of \$350 per week or 100% of salary, after a six month Waiting Period has passed. You can receive this payment for a maximum of 12 months while you remain Totally and Temporarily Disabled. The amount paid to you as a TTD benefit is then deducted from your TPD payment if you satisfy the relevant definition of TPD.

Income Protection

Income Protection provides you with a monthly benefit if you are unable to work because of sickness or injury, either temporarily or permanently and the insurer accepts your claim. BUSSQ's flexible options enable you to choose the

Waiting Period and Benefit Period to suit you at the time of applying.

Default cover provided when you join

Eligibility criteria

You may be eligible for default cover when you join BUSSQ without you needing to provide medical information, if you are a MySuper member and:

- You are an Australian citizen, a permanent Australian resident or a lawful non-Australian citizen
- You are aged between 15 and 64 for TPD cover and between 15 and 69 for Death cover*
- You are employed by an employer who is making contributions to your BUSSQ account
- You are not self-employed
- You have not declined or elected not to be covered for benefits provided under any insurance policy as a member of BUSSQ
- In relation to TPD cover: You are not eligible to receive and have not received a lump sum benefit for total and permanent disablement under any insurance policy (whether as a member of BUSSQ or otherwise)
- You have not previously received default cover in the same BUSSQ account, and
- You have not previously been paid or been eligible to receive and have not lodged a claim for a terminal illness benefit from or with any insurer or superannuation fund and you are not otherwise suffering a terminal illness.

Your default cover will consist of Death and TPD cover provided that, as at the date your default cover starts, you:

- Are 'At Work', and
- You have not previously been paid or been eligible to receive and have not lodged a claim for a Total and Permanent Disablement benefit from BUSSQ, any insurer or another superannuation fund.

Your default cover will consist of Death cover only if, as at the date your default cover starts, you:

- Are not 'At Work' (if you are not 'At Work' on this date, Death only cover will be provided until you are 'At Work', at which point you will become covered for both Death and TPD cover)
- Have previously received or been eligible to receive, or have lodged a claim for, a Total and Permanent Disablement benefit from BUSSQ, any insurer or another superannuation fund, or
- Were an insured member of BUSSQ in the 12 months immediately prior to the date your default cover commenced and the cover held in that 12 month period was Death cover only.

** Members aged under 25 years, may also have default insurance cover if employed in specified dangerous occupations, listed on page 9.*

Amount of default cover

Generally, eligible members who are aged 21 and over will receive four units of Death and TPD cover on joining BUSSQ, subject to meeting certain conditions. Eligible members who are under 21 years receive the Budget Under 21 Cover, unless another level of cover is specifically chosen. Fixed cover, up to the default cover level dollar limits for Death and TPD, is also available if specifically nominated on your application form. Both BUSSQ MySuper and Premium Choice members can apply for additional cover to suit their needs.

If you were previously an insured member of BUSSQ in the 12 months immediately prior to the date your default cover commenced and you had opted to reduce your prior level of cover below the default level amount, your default cover will be limited to the amount you held in that previous 12 month period.

Details of what default cover is available can be found on pages 10 and 11.

Standard Cover or Limited Cover

If you satisfy both of the following requirements, your default cover will be Standard Cover:

- The first employer contribution paid to BUSSQ on your behalf must be 'on time' and received within four months of the end of the month during which you started working for your employer, and
- You joined BUSSQ within four months of the date you started working for your employer.

If you have Standard Cover, you will be covered for new events that occur after your default cover commences and pre-existing medical conditions which became apparent to you or occurred prior to the date your default cover commences.

If you do not meet the above two requirements for Standard Cover, you will receive Limited Cover which means you will not be covered for pre-existing medical conditions.

The full definition of Standard Cover and Limited Cover can be found in the General Definitions section.

Your Limited Cover will convert to Standard Cover automatically after you have held Limited Cover for at least 24 consecutive months and have been 'At Work' for 10 consecutive days after the expiry of this 24 consecutive month period.

You may apply at any time to convert your Limited Cover to Standard Cover using the *Limited Cover Conversion Application* which is available at bussq.com.au.

When your cover starts, stops and recommences

Cover starts

Default cover starts on the first day of the relevant period to which your first employer contribution paid into your BUSSQ account relates.

If you have applied for insurance cover, cover generally commences on the date your application is accepted by our insurer.

Increasing or reducing cover

You are able to increase or decrease your insurance cover at any time, however maximums do apply. You can increase or decrease your cover via *MemberAccess* at bussq.com.au. To increase your cover you may need to provide medical information and be underwritten. More information can be obtained by giving us a call on **1800 692 877** or going to bussq.com.au.

Should you derive your income from your own business or are employed as a casual or contractor, you will be required to supply proof of your finances and hours of work at the time of underwriting.

Cover stops

- If you choose to cancel your insurance cover
- If you are no longer a member of BUSSQ MySuper or Premium Choice
- If you transfer the balance of your BUSSQ account into another super fund, closing your account
- If a TPD benefit payment is payable or paid which is equal to the amount of your Death benefit
- If a Terminal Illness benefit is payable or paid which is equal to the amount of your Death benefit
- On your death

- If you commence active duty with the armed services of any country or are subject to a call out order under the Defence Act 1903 (Cth) if you are a member of the defence force reserve
- When you reach:
 - i age 70 for Death cover for MySuper and Premium Choice members
 - ii age 70 for TPD cover for Premium Choice member
 - iii age 65 for unitised TPD cover for Premium Choice members
 - iv age 65 for TPD cover for MySuper members
 - v age 56 for TTD cover for members in 'manual' occupations, and
 - vi age 65 for Income Protection members.
- If your account balance is insufficient to pay premiums
- If you are not an Australian or New Zealand citizen or permanent resident and you are no longer permanently living in Australia or eligible to work in Australia
- If your account has been inactive for 16 consecutive months, no contributions have been received and you have not advised us to keep your insurance cover even if your account is inactive.

Reinstatement of Cover

Reinstatement of Cover within 30 days of your cover ending due to an insufficient account balance

If your Death or Death and TPD cover ends due to an insufficient account balance to pay premiums and we subsequently receive a contribution ('Recommendation Contribution') from you within 30 days of your cover ending, your previous cover will be automatically reinstated from the date your cover lapsed. Provided, that at all times since your cover ended, you have remained an eligible member of BUSSQ and have not previously requested cancellation of cover with BUSSQ.

You can also have your cover reinstated within 30 days by making a request in writing or calling us on **1800 692 877**.

Premiums will be charged to your account to cover the period since your cover ended. There will be no gap in your cover.

If you are not 'At Work' on the date we receive the 'Recommendation Contribution', your cover will not automatically recommence until the date you are 'At Work' following the date we receive the 'Recommendation Contribution'.

Reinstatement of Cover after 30 days of your cover ending due to an insufficient account balance

If your Death or Death and TPD cover ends due to an insufficient account balance to pay premiums and we subsequently receive an Employer Contribution within 183 days of your cover ending ('Recommendation Contribution'), then you will automatically receive default cover from the date we receive the 'Recommendation Contribution'. Provided, that at all times since your cover ended, you have remained an eligible member of BUSSQ and have not previously requested cancellation of cover with BUSSQ.

If you are not 'At Work' on the date we receive the 'Recommendation Contribution', your cover will not automatically recommence until the date you are 'At Work' following the date we receive the 'Recommendation Contribution'.

As cover will recommence from the date we receive the 'Recommendation Contribution', you should be aware that there will be a gap in your cover from the date your cover ended to the date it automatically recommences.

Other reinstatement circumstances

In all other circumstances, including if you instructed us to cancel your cover, reinstatement of previous cover is available only on application to our insurer, who will require completion of a personal health statement.

Our insurer may:

- Accept your application on standard terms with standard premiums
- Apply an exclusion or a loading to charge higher than standard premiums, or
- Decline your application.

If your application is accepted, you will be advised in writing of the date your cover recommenced.

Occupational classification

Your occupational classification determines the premiums you pay for your insurance cover. The type of cover you have will determine which scale your occupational classification is based on.

Unitised Cover

Manual: You perform mainly manual physical work.

Non-manual: You spend at least 50% of your working time in an office environment.

Fixed Cover and Income Protection

Heavy blue collar: You are a skilled or semi-skilled worker whose duties include heavy manual work, or you are required to operate heavy machinery.

Light blue collar: You have a recognised trade qualification relating to your occupation, your occupation requires you to perform light manual work or you are a supervisor of blue collar workers and your duties include up to 10% of manual work.

White collar: You spend at least 80% of your time in an office or similar environment performing administrative, clerical or sedentary type duties.

Minimum average hours

The hours that you work help determine the type of cover you are able to apply for and also which definition of TPD is applied to you at claim time. The definition of Minimum Average Hours can be found in the definitions section of this Handbook

Exclusions of BUSSQ insurance cover

Claims that arise from war, or service in war, arising directly or indirectly from a war involving Australia or a member's country of residence will not be paid.

Specific exclusions apply to different types of cover and these are detailed throughout this Handbook.

BUSSQ covers most occupations, including many that aren't covered by other insurers. If you have any questions about the exclusions that apply, please call us on **1800 692 877**.

Our insurer may reduce or refuse to pay benefits:

- While you are imprisoned
- If you do not comply with our insurer's claim requirements, including compliance with any obligations arising from your duty of disclosure.

Insurance if you are self employed

Most of BUSSQ's insurance is suitable for self-employed members, including our Income Protection cover. You may need to provide proof of your hours of work and financial information on application and at the time of claim. Default cover is **not** available to self-employed members.

Transferring your cover

BUSSQ accepts transfers of insurance cover from other superannuation funds other than self managed super funds. You can apply to transfer up to \$1 million of Death only or Death and TPD cover and up to \$6,000 per month (before tax) of Income Protection cover from your other super fund(s) to BUSSQ. Just follow these easy steps:

Checklist

Join BUSSQ

For maximum insurance flexibility we recommend opening a BUSSQ Premium Choice account. You can easily join online.

PLEASE NOTE: if you want to apply to transfer your cover to BUSSQ, you must wait until the transfer of your cover from your other fund is accepted by our insurer, before rolling over your other funds to BUSSQ.

Transfer your insurance cover

If you are a member of another super fund you may have some Death and/or TPD insurance cover and/or Income Protection with that fund. You may be able to transfer this cover to BUSSQ. You can apply to transfer up to \$1 million of Death and TPD cover or \$6,000 per month (before tax) of Income Protection cover without providing detailed health evidence. Please note screening questions apply. This can be a great way of boosting your cover.

To apply to transfer insurance cover, please use the *Application to Transfer Insurance* form available at bussq.com.au.

PLEASE NOTE: you should complete the transfer of your insurance cover before you close your account with your other fund by rolling it over. You must be a Premium Choice member to transfer insurance cover.

Roll over your other funds to BUSSQ

Having one super account makes sense - less fees, less paperwork. If you have rolled over your insurance cover to BUSSQ, you also need to consider rolling over your account balance from your other fund as well.

Apply for additional insurance cover you may want

Once you're a member of BUSSQ you may be eligible to receive default cover and you can apply to increase the amount of Death and TPD cover you hold, as either a fixed or unitised amount.

You can also apply to increase your Income Protection cover over and above any transferred cover. Conditions apply.

PLEASE NOTE: if you want to apply to transfer your cover to BUSSQ, you must wait until the transfer of your cover from your other fund is accepted by our insurer, before rolling over your other funds to BUSSQ.

Applying for insurance cover

If you wish to increase your cover above the default cover level, or if you would like cover and are not eligible for default cover, you can **apply on your mobile phone or online** by logging onto *MemberAccess*. If you prefer paper, you can also use the *Application to Change or Increase Insurance* form which is available at bussq.com.au.

The questions asked on the application form will be used by our insurer to assess your application for insurance cover. Our insurer may request further information or ask you to undergo a medical or medical tests. Should our insurer make this request they will provide you with forms to take to your doctor and arrange for payment to your doctor.

Once our insurer has assessed your application they will either:

- Accept your application on standard terms, or
- Accept your application with an exclusion (which may result from a previous or current health condition, injury or pastime), or
- Accept your application with an increased premium, or
- Decline your application.

You will be advised in writing of the outcome of your application in a Decision Note (a document for you setting out details and benefits of any accepted cover including any special conditions applying, the date cover starts or any increase in cover starts). If you apply online you may find that your cover is immediately accepted, provided there is sufficient money in your account to pay the premiums.

BUSSQ will confirm in writing any change to your insurance cover.

Interim Accident Cover

While your application is being considered, you will be covered by Interim Accident Cover for the amount of Death, TPD and/or Income Protection cover you have applied for. Interim Accident Cover does not apply to default cover. Please see the definition of 'Accident' on page 20 for more information.

Your duty of disclosure

Please see page 29 of this Handbook for the information about your duty of disclosure. A summary of this can be found below.

When you commence insurance cover through BUS SQ, you may be asked for information to determine the type of cover that you are entitled to and any conditions that will be placed on this cover. This information may be provided to our insurer to make a determination about your cover. It may include employment information, medical information or any other types of information.

You must tell BUS SQ and our insurer anything you know, or could reasonably be expected to know, which may affect our decision to provide insurance to you or the terms on which cover may be provided. If you do not do so, this will be treated as non-disclosure which may mean any claim you make will be declined. You do not have to tell us anything that:

- Reduces the risk that we insure you for
- Is of common knowledge
- We know or should know already
- We waive your duty to tell us about.

PLEASE NOTE: In the event of a claim, our insurer and BUS SQ may use various methods to confirm the information that you disclosed when you applied for cover. This includes, but is not limited to, accessing Medicare records to obtain complete records from all medical professionals that you have seen.

Cover when overseas

If you are an Australian or New Zealand citizen or permanent resident and living/working overseas, your cover is not restricted. However, if you reside outside Australia and wish to claim on your BUS SQ insurance, you may have to return to Australia, at your own expense, for claim assessment. Should you refuse to do so, BUS SQ and our insurer may refuse to pay a benefit.

Cover when on employer approved leave

Your insurance cover will continue when you are on Employer Approved Leave (including paid and unpaid leave) provided there are sufficient funds in your account to cover the insurance premiums payable. In the event of you making a claim, the hours you have worked may be a factor in determining the outcome.

However, if you are on employer approved unpaid leave and wish to keep your insurance, you may make an election to keep your insurance even if your account becomes inactive. Refer to "Cover stops" on page 5 for more information.

Cancelling and recommencing cancelled cover

To cancel or reduce your BUS SQ insurance cover you can call us on **1800 692 877**. Your call will be recorded. Alternatively, you can use the *Cancel or Reduce Insurance* form available from bussq.com.au. This form can be returned by email to super@bussq.com.au. You can restart your cancelled or reduced cover at any time, however, you will need to provide evidence of your health to our insurer, who will decide whether to:

- Accept your application on standard terms, or
- Apply a loading to increase the standard premiums, or
- Apply an exclusion, or
- Decline your application.

If approved, your insurance cover will recommence on the day your application for insurance is accepted by our insurer and BUS SQ confirms that acceptance to you in writing.

No cover applies during the period between when cover ended (at your request) and when it recommences, if our insurer accepts your application.

Protecting your super

The Protecting Your Super reforms means that BUS SQ is unable to continue to provide any insurance cover if your account has been inactive for more than 16 months. Your account is considered "inactive" if:

- We have not received an amount (such as a rollover or contribution) to your account within the last 16 months, and
- You have not elected to maintain your cover.

To ensure you are kept up to date with the status of your BUS SQ account, we will notify you when your account has been inactive for 9, 12 and 15 months, providing you with ample opportunity to elect to maintain your insurance protection with BUS SQ.

To maintain your insurance cover you can either make a contribution or rollover an amount to your account by contacting BUS SQ on **1800 692 877** or online at bussq.com.au.

Putting Members' Interests First

In 2019, the Government passed the Putting Members' Interests First legislation which aims to ensure that members are not paying for insurance in super that they don't want or know about and charged premiums that may unnecessarily erode their superannuation savings.

From 1 April 2020, unless a new member is employed in a dangerous occupation, or elects to retain their insurance cover, the legislation prevents super funds from providing insurance to members:

- Who are under 25 and begin to hold a new super account from 1 April 2020, and/or
- Whose account balance is less than \$6,000.

Dangerous Occupation Exemption

The dangerous occupation exemption allows super funds to elect that members employed in certain high-risk occupations can be provided with insurance cover even if they are under 25 and/or have an account balance that is less than \$6,000. BUSSQ knows that many of our members work in higher risk occupations. We know this from information we are provided with when members make insurance claims and the types of jobs our employers tell us they work in such as the areas listed below:

- Construction Trades Workers
- Construction and Mining Labourers
- Machinery and Stationary Plant Operators
- Mobile Plant Operators
- Automotive and Engineering Trade Workers
- Road and Rail Drivers
- Store persons
- Factory Process Workers
- Farm, Forestry and Garden Workers
- Other Labourers

For these reasons we are able to provide new members with insurance cover when they first join BUSSQ.

If you do not wish to be insured for Death or Disablement benefits though, you can cancel this cover immediately and in future at any time. If you do this within 30 days of joining BUSSQ we will cancel your cover and refund all premiums paid.

BUSSQ will write to all new members who join the fund without making an election regarding insurance cover, within 28 days of joining. Members will have the option to remain on default arrangements, change their insurance cover or cancel their insurance cover with BUSSQ.

Members who are aged under 25 and/or have an account balance under \$6,000 who don't respond during this process will continue to receive default insurance cover under the assumption that they are employed in a manual occupation. Premiums will continue to be deducted from your account on a monthly basis.

Members who are aged under 25 and/or have an account balance under \$6,000 who are not employed in dangerous occupations are unable to be given default insurance cover and may opt-in to BUSSQ's standard insurance arrangements if they wish. Members engaged in non-manual occupations may have access to reduced premium rates and higher sums insured. Premium and Sum Insured information is contained on Page 25.

PLEASE NOTE: if you are not a manual member and you do not inform us, you may not be eligible for default insurance cover and at claim time you may be declined by our insurer.

Additional cover for women

Female BUSSQ members automatically receive an additional 50% of default insurance cover while pregnant at no additional cost.

This additional benefit is payable if an event directly related to your pregnancy causes Total and Permanent Disability or Death. So someone whose default four units of Death and TPD insurance provides cover of \$200,000 will be covered for \$300,000, with no additional premium payable.

For this benefit to be payable, the member must have become pregnant after she joined BUSSQ (regardless of whether or not she knew she was pregnant), and the Death, Terminal Illness or Total and Permanent Disablement can not have arisen directly or indirectly from:

- The intentional act or omission of the member
- Drug or alcohol abuse
- Suicide, attempted suicide, self-inflicted action whether intended or not
- Uncomplicated pregnancy, miscarriage or childbirth
- A Pre-existing Condition
- Elective pregnancy termination

UNITISED INSURANCE COVER

Unitised insurance cover is available to both BUSSQ MySuper and Premium Choice members. When you have unitised insurance cover it means you hold one or more units of cover which have a prescribed value, for which you pay a premium. Premium rates may increase over time. The value of the units of cover will reduce as you get older. Eligible members who are aged 21 or older, who are employed by an employer who is contributing to BUSSQ on their behalf, can generally elect to receive the default cover amount of four units of cover. Members classified as 'manual' who have at least four units of Total and Permanent Disablement (TPD) cover, are also provided with Total and Temporary Disablement (TTD) cover. TTD cover is funded through the premiums paid for TPD cover and is not a separate benefit.

TTD cover is not available for members under age 21.

Special offer on joining BUSSQ

If members are eligible for default cover when they join BUSSQ, they can select our special offer upon joining and receive total cover of six units of Death and TPD Cover (or the equivalent dollar value of Fixed Cover) without providing medical evidence. This is only available once per account and must be received by BUSSQ within four months of the date of the welcome notification issued by BUSSQ.

Budget cover for under 21's

BUSSQ offers young members a budget option. If you are under 21 when you join and are eligible for default cover, the amount of cover you will receive is \$50,000 for Death and \$50,000 for TPD. You can elect to instead receive the default four units of Death and TPD cover within 60 days of joining BUSSQ.

If you have Budget Under 21 cover, you will be automatically upgraded to four units of Death and TPD cover on your 21st birthday.

Total and Temporary Disablement cover

If you have at least four units of default Death or default TPD cover, you will also have an included TTD benefit. If you are covered for Total and Temporary Disablement (TTD) cover, and satisfy the definition of TTD, you will receive a TTD benefit from BUSSQ which is the lesser of:

- \$350 per week, or
- 100% of your weekly income.

Both options are payable monthly in arrears. This is the maximum TTD benefit available.

A TTD benefit is payable after the end of the six month Waiting Period and ends on the earliest of the following events:

- You cease to be Total and Temporarily Disabled
- You have received a Total and Temporary Disability benefit for 12 months
- You die or suffer Total and Permanent Disability
- You have received a Terminal Illness benefit
- You turn 56 years of age.

Any TTD payments made to you will be deducted from your TPD payment if you are subsequently deemed eligible for TPD due to the same illness or injury within 12 months.

No Total and Temporary Disablement benefit is payable while a member is engaged in any occupation or to members under age 21 at the date of suffering Total and Temporary Disablement.

Cost of unitised cover

The premium tables can be found in the back of this Handbook. The premium you pay depends on your occupational classification and the amount of your cover.

Premiums are deducted from your superannuation account on a monthly basis.

The insurance premiums deducted from members' accounts and shown at the back of this Handbook, will be less than those shown in the policy document due to an allowance for tax and rounding to two decimal places.

FIXED INSURANCE COVER

Fixed Death and Total and Permanent Disablement (TPD) cover is available to members with a Premium Choice account. If you are a MySuper member, you can easily upgrade to Premium Choice online at no extra cost.

When you are covered by fixed Death and TPD cover, the amount of cover you have is fixed – meaning it stays the same – but as you get older the cost of your insurance increases. Fixed cover is available in multiples of \$1,000. You can have different amounts of Death and TPD cover but your TPD cover, cannot exceed your Death cover.

Default cover available as fixed cover

If you are employed and your employer makes contributions to BUSSQ on your behalf you can apply for default cover to be provided as fixed cover up to the equivalent value of four units of cover. The values of the units can be found in the tables at the back of this Handbook.

How your TPD cover reduces for fixed cover

Your fixed cover remains at the amount that you set until your 65th birthday. Your TPD cover will continue after age 65, reducing each year until age 70. When your age next birthday is between 67 and 70 your benefit will gradually reduce so that, by age 71, your TPD cover will reach zero. The table below shows how this works based on your age at your next birthday:

Age Next Birthday	TPD Benefit	Example \$300,000 Sum Insured Fixed Cover	Reduction Factor
66	100%	\$300,000	100% of the value of total of TPD cover
67	80%	\$240,000 (= \$300,000 x 80%)	80% of the value of total of TPD cover held by the insured member when they were age 66 next birthday
68	75%	\$180,000 (=240,000 x 75%)	75% of the value of total of TPD cover held by the insured member when they were age 67 next birthday
69	66.6%	\$119,880 (= \$180,000 x 66.6%)	66.6% of the value of total of TPD cover held by the insured member when they were age 68 next birthday
70	50%	\$59,940 (= \$120,000 x 50%)	50% of the value of total of TPD cover held by the insured member when they were age 69 next birthday
71	NIL	NIL	Cover ceases at age 70

Cost of fixed cover

The premium tables can be found in the back of this Handbook. The premium you pay depends on your occupational classification, the amount of cover you choose and whether you are male or female. The premium rates listed are annual premiums for each \$1,000 of cover selected.

Premiums are deducted from your superannuation account on a monthly basis.

The insurance premiums deducted from members' accounts and shown in this Handbook will be less than those shown in the policy document due to an allowance for tax and rounding to two decimal places.

INCOME PROTECTION COVER

Income Protection cover is available to Premium Choice members only. If you are a MySuper member you can easily upgrade to Premium Choice online at no extra cost.

You can apply for new Income Protection cover or apply to transfer Income Protection cover from another fund.

Income Protection provides a monthly benefit if you are unable to work because of illness or injury and your claim is accepted by the insurer. You choose the appropriate Waiting Period that is suitable for your needs when you apply for cover. The Waiting Periods differ and you must be continuously disabled for a period of either 30 or 60 days.

Depending on the Benefit Period you have chosen at the time of applying for cover, the Monthly Benefit will continue to be paid monthly in arrears whilst you continue to be Totally and Partially Disabled, up to either a maximum of two years or to age 65.

Eligibility for cover

You are eligible for Income Protection if you are a Premium Choice member of BUSSQ and you:

- Are aged between 15 and 64
- Are not engaged in an occupation which excludes you from receiving insurance
- Are gainfully employed and meet the Minimum Hour Requirement, both at the date you apply for this cover and the date of disablement.
- Are an Australian citizen, a permanent Australian resident or a lawful non-Australian citizen
- Do not work in an excluded occupation and you are either:
 - i A permanent employee who has worked at least 15 hours per week on a permanent basis for six consecutive months in the period immediately prior to applying for cover, or if you have not been working for at least 15 hours per week on a permanent basis in the period immediately prior to applying for cover, but you have worked an average of 15 hours per week since the date you commenced working
 - ii Self-employed and have worked at least 15 hours per week for six consecutive months in the period immediately prior to applying for cover, or if you have not been working for at least 15 hours per week in the period immediately prior to applying for cover, and you have worked an average of 15 hours per week since the date you commenced working, or
 - iii A casual employee or contractor who has worked an average of at least 30 hours per week over the 24 consecutive month period immediately prior to applying for cover, provided you can provide satisfactory evidence to our insurer at the time you apply for cover.

Minimum Hour Requirement

For members employed on a permanent basis and contractors with an ABN, the Minimum Hour Requirement is that you work an average of at least 15 hours per week over the six consecutive month period immediately prior to the date of your application for cover and the date of your disablement. If at the date of disablement you have been working for a period of less than six months, you will only be eligible for an Income Protection benefit if you have worked an average of at least 15 hours per week since your BUSSQ Premium Choice Income Protection cover started.

For members who are casuals or contractors without an ABN, the Minimum Hour Requirement is that you work an average of at least 30 hours per week over the 24 consecutive month period immediately prior to the date of your application for cover and the date of your disablement.

When you apply for Income Protection cover, you will need to provide evidence that you meet the Minimum Hour Requirement. This evidence will also be required when you claim. Your employment status at the date of disablement will determine which of the two Minimum Hour Requirements will apply when your claim is assessed by the insurer. If your employment status has changed since your cover started, please call us on **1800 692 877** for information about how your Minimum Hour Requirement will change and what this will mean in the event of a claim.

Cover for casuals and non-ABN contractors

When claiming, casuals and non-ABN contractors will be required to demonstrate that they have worked 30 hours per week or more on average in the previous consecutive 24 months and the benefit paid in the event of a claim will be limited to two years.

Extent of cover

The maximum monthly benefit for Income Protection is 85% (including a 10% super contribution) of your monthly salary up to the maximum benefit level of \$25,000 per month (before tax). Should you require cover in excess of this amount please give Skylight Financial Solutions a call on **1800 SKYLIGHT • 1800 759 544** and speak to one of our Financial Planners.

The maximum amount that can be paid to you directly is 75% of your monthly salary. Any amount above this up to the maximum of 85% of your monthly salary will be paid to BUSSQ and applied to your Premium Choice account as a before-tax contribution. This means that the contribution will be taxed as a concessional (before tax) contribution at the rate of 15%.

The super contribution is paid into your Premium Choice account whilst you are receiving Income Protection payments and continue to be a member of BUSSQ. Proportional payments apply when you are paid Income Protection for less than one month.

Selecting a Benefit Period

The Benefit Period is the maximum period of time that you will be paid for any one illness or injury. If at the date of applying for cover you are employed either on a permanent basis or you are a contractor with an ABN, you can choose a benefit payment period of either two years or to age 65. If at the date of applying for cover you are employed on a casual basis, or you are a contractor without an ABN, then the benefit payment period is restricted to two years.

Cover starts

Your Income Protection insurance cover starts on the day you are notified by BUSSQ that your application for insurance is accepted by our insurer and your insurance premium is paid. While your application is being assessed you will be eligible for Interim Accident Cover up to the amount of cover you are applying for (up to a maximum of \$25,000 per month before tax).

Where Interim Accident Cover applies a benefit is only payable in the event of Total or Partial Disability. Interim Accident Cover starts from the date your application is received by our insurer in their principal office in Sydney.

Interim Accident Cover will cease at the earliest of:

- 90 days from Interim Accident Cover commencing
- The date the insurer either accepts or declines your application, or
- The date you cancel your application.

There will only be one period of Interim Accident Cover. Should you be advised that the 90 day cover period has lapsed and you then reactivate your application, there will not be a further 90 days of Interim Accident Cover.

Income Protection benefits payable

Total Disability benefit

If you suffer Total Disability, your monthly benefit will be the lesser of:

- The insured amount you chose (and which was accepted by our insurer and BUSSQ), or
- 85% of your pre-disability salary (75% paid to you and the balance up to 85% paid as a superannuation contribution benefit).

The Total Disability benefit will be paid after the expiration of the Waiting Period during the Benefit Period so long as you:

- Have been Totally Disabled for at least seven days out of the first 12 consecutive days of the relevant Waiting Period
- Are Totally Disabled or Partially Disabled for the balance of the relevant Waiting Period.

The Total Disability benefit starts to accrue from the first day of Total Disability after the end of the Waiting Period.

The Total Disability benefit stops at the earlier of:

- The end of the Benefit Period
- The date you reach age 65
- The date you are no longer Totally Disabled
- The date you are no longer a member of the fund
- The date of your death
- If you are on a Visa, the date your employment contract and/or Visa expires or is otherwise terminated, or the date you permanently depart Australia.

Partial disability benefit

You will be paid a proportion of the monthly benefit when you are Partially Disabled at the expiry of the Waiting Period (30 or 60 days as selected by you when you apply for cover).

The Partial Disability benefit will be paid after the expiration of the Waiting Period during the Benefit Period so long as you:

- Have been Totally Disabled for at least seven days out of the first 12 consecutive days of the Waiting Period
- Are Totally or Partially Disabled for the balance of the Waiting Period, and
- Since the expiry of the relevant Waiting Period, are Partially Disabled.

The Partial Disability Benefit may also be paid if you return to work in a limited capacity after a Total Disability Benefit has been paid.

The Partial Disability benefit stops at the earlier of:

- The end of the Benefit Period
- The date you turn 65
- The date you are no longer Partially Disabled
- The date you are earning or capable of earning a monthly salary that is equal to or greater than your pre-disability salary

- The date of your death
- If you are on a Visa, the date your employment contract and/or Visa expires or is otherwise terminated or the date you permanently depart Australia. Departure of more than 12 months is deemed to be permanently departed.

Superannuation contribution benefit

If you are insured for a Monthly Benefit in excess of 75% of your monthly salary, a Superannuation Contribution Benefit will also be paid, which:

- Is paid in addition to the Monthly Benefit, provided you continue to be a member, and
- Cannot cause the benefits you receive from the insurer in any month to exceed \$25,000 (before tax).

The Superannuation Contribution Benefit may be reduced:

- Proportionally where you are entitled to a Partial Disability Benefit
- Where you are in receipt of other payments that cause your Total Disability Benefit or the Partial Disability Benefit to reduce, in which case it will be reduced by the same proportion
- If it is paid for a period of less than a month.

The terms that apply to the payment of a Total and Partial Disability Benefits Policy also apply to the payment of the Superannuation Contribution Benefit. No Superannuation Contribution Benefit is payable during the Waiting Period.

Maximum monthly benefit payable

The maximum monthly benefit that will be paid by the insurer in the event of a claim is the lowest of:

- The benefit represented by the amount of cover for which the insurer has agreed to cover you
- 85% of your monthly salary, net of business expenses but gross of tax, of which a maximum of 75% is payable to you and the balance as a contribution to your Premium Choice account, up to a maximum of \$25,000 per month (before tax).

Recurring disability

If after a period of Total Disability or Partial Disability resulting in the payment of a claim, you:

- Return to full-time work if you were engaged in full-time work immediately prior to the commencement of the claim, and
- Suffer a recurrence of disability which was the cause of the earlier claim within six months of that earlier claim ending, and
- Are still covered under the policy,

the insurer will consider the recurrence to be a continuation of the earlier claim. This means the Waiting Period will not apply again, but the claim will be considered as part of the same Benefit Period.

Death benefit

If you die whilst in receipt of a Total Disability or Partial Disability benefit, the insurer will pay an amount equal to the monthly benefit paid for one month immediately preceding your death.

Cost of cover

The premium you pay depends on: whether your occupation is classified as being a 'white collar', 'light blue collar' or 'heavy blue collar', the monthly benefit you choose, your age and whether you are male or female. The Benefit Period and Waiting Period will also affect the premium you pay. Generally, the shorter the Benefit Period, the more affordable the premium.

The premium rates listed in the tables at the end of this document are annual premiums for each \$100 of monthly Income Protection benefit.

The premiums are deducted from your Premium Choice account on a monthly basis.

Rehabilitation

Whilst you are in receipt of an Income Protection benefit, the insurer may pay all or some of the expenses incurred in relation to you participating in a return to work program if the insurer is of the opinion that the program may help you return to work. Any payments will be made to the service provider and at the insurer's discretion.

Claiming for more than one injury or illness

You can only claim one Income Protection benefit if you suffer from different types of illnesses or injuries that exist at the same time. For example, if you receive a Monthly Benefit for the Benefit Period due to a broken arm, you cannot also claim a monthly benefit during the same period if you suffer from another injury.

Payments whilst overseas

If you travel overseas or reside overseas for more than six months after you commence receiving an Income Protection benefit, the insurer may, in its discretion, refuse to continue payments. Payments will resume if entitlement is again established in Australia.

Reduction of benefits

Other income payments you receive or are eligible to receive or which are received by your employer on your behalf, may reduce the Income Protection benefits payable.

Other payments include:

- Any disability, illness or injury payments from other insurers (except lump sum benefits received for total and permanent disablement under such an insurance policy)
- A workers compensation benefit
- A benefit under any statutory accident compensation scheme
- Social security payments
- A benefit for loss of income (under legislation or otherwise).

Where payments from any of these sources are made, your benefit will be reduced so that the maximum you can receive is the lesser of:

- The monthly equivalent of 85% of your salary, and
- The Maximum Benefit level as applicable.

Any lump sum payment is converted to an equivalent monthly amount by dividing the lump sum payment by the lesser of:

- The number of months in the Benefit Period and 60.

If your income is derived by you operating a business, we recommend that you obtain advice from a Skylight Financial Solutions - **1800 SKYLIGHT • 1800 759 544**.

If we pay you an insurance or superannuation benefit (for example, due to a terminal illness), we will let you know the impact on any insurance cover you still have at the time and that you can choose to leave enough funds in your account to pay the premiums for your cover.

Indexation

Once an Income Protection benefit becomes payable, the benefit amount is indexed each year by the lesser of the annual Consumer Price Index or 5%.

Recommencing Income Protection

You can recommence cover, however, you will need to reapply. Your insurance cover will recommence on the day your application for insurance is accepted by our insurer (and BUSSQ confirms that acceptance to you in writing) and a first premium has been paid. You should note, however, that it is possible our insurer may decline or offer to provide a reduced level of cover or impose special terms and conditions on your cover.

Employer approved leave

Your cover will continue for up to 24 months provided:

- Premiums continue to be paid for the duration of the period of leave
- The leave was approved by your employer prior to the commencement of leave
- No other exclusions apply.

You can apply for cover to continue beyond the 24 month period, before the end of the original 24 months. This is subject to acceptance by OnePath.

Income Protection benefits will be based on the salary that you were receiving immediately prior to the commencement of leave.

If you are on employer approved unpaid leave and wish to keep your insurance, you should make an election to keep your insurance even if your account becomes inactive. Refer to 'Cover stops' on page 5 for more information.

Cover during overseas employment

Should you be employed overseas, cover may continue as long as premiums are being deducted from your account. However, BUSSQ and our insurer may request that you return to Australia at your own expense for claim assessment reasons. Should you refuse to return to Australia the payment of benefits may end.

Exclusions

Income Protection payments will not be made where our insurer has not received notice at the time your disability starts, to the extent that their assessment or management of the claim is prejudiced, or if the event giving rise to the claim is caused directly or indirectly by:

- War or act of war
- An intentional self-inflicted act
- Pregnancy, unless you are disabled for more than three months after the end of the pregnancy (in which case the Waiting Period is deemed to start on the later of the date the total disability begins and at the end of the pregnancy).

Our insurer may reduce or refuse to pay any benefits:

- While you are imprisoned
- If you do not comply with our insurer's claim requirements, including compliance with any obligations arising from your duty of disclosure.

LIFE EVENTS INCREASES

We understand that your need for insurance changes as your circumstances change. As a result, we will help you ensure your insurance keeps you covered. With Life Events Cover, you can increase your insurance cover for certain specific life events, without providing any medical evidence.

The range of specific life events include:

- Marriage or the continuation of an interdependent relationship for two years or more
- Birth or adoption of a child
- Taking out or increasing your mortgage on your principal place of residence in excess of \$100,000
- Your child starting secondary school
- Taking out a new business loan in excess of \$100,000 or increasing an existing business loan by at least \$100,000 (excluding re-draw and refinancing).

To apply for extra cover, you'll need to fill out and return the *Life Events Increase Application* form available at bussq.com.au or call us on **1800 692 877** for a copy within 180 days of the specific life event occurring. If your application is accepted, your insurance cover will increase by 25% of the amount of Death or Death and TPD cover you held at the time of the specific life event, subject to a maximum of \$200,000. Where you have Death only cover then the additional cover will be for Death only. Where you have Death and TPD cover then the additional cover will be provided for Death and TPD.

If we accept your application, any restrictions, limitations or loadings that already apply to your cover will also apply to the extra cover. Cover starts from the date the additional cover is accepted by BUSSQ and our insurer.

You will be advised in writing when cover starts. Cover does not start from the date of the event giving rise to the option.

Conditions for Life Events Cover

You must be a BUSSQ Premium Choice member.

Additional cover under the Life Events cover option will not be available if you have:

- Been declined additional cover by our insurer
- Claimed or intend to claim an insurance benefit or an Income Protection benefit
- Turned 55 years or over when the specific life event occurs
- Obtained extra cover under this option in the previous 12 months
- Increased your cover under this option on three previous occasions
- Applied to increase your cover because of marriage, and you have previously increased your cover because of a marriage life event.

LIFE EVENTS COVER IS A GREAT WAY TO INCREASE YOUR INSURANCE WHEN YOUR CIRCUMSTANCES CHANGE, WITHOUT PROVIDING MEDICAL EVIDENCE

CLAIMING ON YOUR BUSSQ INSURANCE

BUSSQ's claims team understand that claim time can be difficult and are here to make the process of making an insurance claim as easy as possible for you to navigate.

We will help you identify any cover held within our fund under which you may be entitled to claim. We will not discourage you from making a claim.

We will oversee the claims process and conduct of the insurer and any Service Provider we engage in the claims process.

Death

In the event of your death, your superannuation account balance, plus any Death cover amount, will be paid to your dependants or your legal personal representative. You can nominate who you would like to receive your super.

Beneficiaries

Non binding nomination

When you make a non-binding nomination, your wishes about who should receive your benefits when you die are a guide only and are not binding on the Trustee. The Trustee will take your nomination into consideration but it is BUSSQ who makes the final decision. The Death benefit can be paid to your dependants or your legal personal representative of your estate.

Binding nomination

A valid binding nomination means the Trustee is bound by the nomination(s) you make when paying your Death benefit.

For a binding nomination to be valid, certain conditions must be met, including:

- Nominations can only be made on a *Binding Death Benefit Nomination* form which can be found at bussq.com.au or call us on **1800 692 877** and we'll send you a copy
- The only beneficiaries that can be nominated are your dependants or your legal personal representative (that is, the executor or administrator of your estate)
- Your *Binding Death Benefit Nomination* form must not have any errors and the total percentage of nominations must equal 100% to be valid. It needs to be signed by you and two witnesses, both of whom must be at least 18 years old and not nominated as beneficiaries.

If you nominate on your form someone other than those people listed above, your nomination will be invalid.

The binding nomination will only remain valid for three years. After three years, you will need to reconfirm the nomination or provide a new one. In the event that your nomination becomes invalid, the conditions applying to non binding nominations will apply.

Who is a dependant?

For beneficiary purposes we use the definition of dependant found in the Superannuation Industry (Supervision) Act 1994. These are

Your spouse (legal or defect, including same sex partner)
Your children (including step, adopted or exnuptial)
Anyone who is in an interdependent relationship with you at the time of your death

Any other person who, in the opinion of the Trustee, is or was, at the date of your death wholly or partly dependent to you.

The main requirements to establish an interdependent relationship are:

- To live together
- To have a close personal relationship
- For one or each person to be committed to the financial and domestic support of the other
- At time of payment, beneficiaries must also still be dependants. If the circumstances change a member should review their binding nomination.

To process a Death claim, BUSSQ requires:

- A certified copy of your Death Certificate
- A certified copy of your will (if applicable)
- Certified copies of identification for both the deceased, and the person to whom we will pay the benefits
- Bank account details for payment of the claim
- Other details on a case by case basis.

Terminal Illness

If you are insured for Death only or Death and TPD cover, you are automatically covered for Terminal Illness. You will qualify for a Terminal Illness insurance benefit if you suffer from an illness or injury which in the opinion of two medical practitioners (one of whom the insurer may select and require to be a specialist physician) is likely to lead to your death despite reasonable medical treatment, within 12 months of the date of written certification.

The Terminal Illness benefit is the lesser of:

- The amount of Death cover allocated to your BUSSQ account as at the Date of Diagnosis, or
- \$1 million.

If your Death cover is greater than \$1million, the balance of the benefit is payable on your death, as long as:

- Your death occurs before you reach age 70
- Premiums have continued to be paid for the reduced insured benefit.

PLEASE NOTE: TPD and Terminal Illness claims cannot be lodged at the same time.

For information on the release of your super account balance due to Terminal Illness please see page 4. Different conditions apply to the release of super and payment of insurance benefits.

Disablement and Income Protection

BUSSQ and our insurer are able to assist with claims for TPD, TTD and Income Protection over the phone, so you can avoid the paperwork. If you are eligible to claim, call us on **1800 692 877** to get the claims process started.

You may need to provide reports from your doctor and other medical information, and you will be asked about your employment history. For most conditions there is a Waiting Period of six months from the time you stopped work until a claim can be commenced. See the definitions section on page 24 for more information.

DISABLEMENT DEFINITIONS

<p>Partial Disability/ Partially Disabled (for Income Protection Insurance)</p>	<p>in relation to an Insured Member, all the following applies:</p> <ul style="list-style-type: none"> a he or she has been Totally Disabled: <ul style="list-style-type: none"> i for a period during which a Total Disability benefit has been paid; or ii for at least seven (7) days out of twelve (12) consecutive days during the Waiting Period; b then returns to work, or is then capable of returning to his or her usual occupation, but only in a limited capacity; and c the Salary the Insured Member is earning, or is capable of earning, is less than his or her Pre-Disability Salary due to the injury or illness causing Total Disability
<p>Total Disablement/ Totally Disabled (for Income Protection Insurance)</p>	<p>solely as a result of injury or illness, the Insured Member is incapable of performing one or more of the duties of his or her regular occupation necessary to produce income, as confirmed by a Medical Practitioner, and the Insured Member is not engaged in any occupation; and is under regular treatment, and following the advice of a Medical Practitioner</p>
<p>Total and Temporary Disablement (TTD)</p>	<p>means the complete and continuous inability of an Insured Member by reason of illness or injury to earn remuneration in respect of his or her own occupation and the Insured Member is not earning remuneration from any other occupation</p>
<p>Total and Permanent Disablement (TPD)</p>	<p>In determining if the Insured Member satisfies TPD Definition 1 or TPD Definition 2 or TPD Definition 3, we may have regard to all relevant information available to us from the Event Date. This includes information relevant to the Insured Member's future capability to work.</p> <p>Any factors unrelated to the Insured Member's capability to work, solely because of injury or illness, will not be considered. These include external factors such as availability of work and geographical location as well as the personal circumstances of the Insured Member such as their length of time out of the workforce or any other factors which may be relevant to the likelihood of the Insured Member returning to work.</p> <p>TPD Definition 1 means in our opinion based on medical or other evidence satisfactory to us, solely because of injury or illness, the Insured Member:</p> <ul style="list-style-type: none"> d has not worked for a Qualifying Period; and e as at the Date of Disablement is unable ever to engage in any Gainful Employment for which he or she is reasonably suited by education, training or experience, or would be suited by Reasonable Retraining. <p>TPD Definition 2 means in our opinion based on medical or other evidence satisfactory to us, solely because of injury or illness, the Insured Member:</p> <ul style="list-style-type: none"> a is totally and irreversibly unable to perform at least two of the Activities of Daily Living: <ul style="list-style-type: none"> i without the assistance of another adult person; and ii even with the use of suitable aids, and b as at the Date of Disablement, is unable ever to engage in any Gainful Employment for which he or she is reasonably suited by education, training or experience, or would be suited by Reasonable Retraining. <p>TPD Definition 3 means in our opinion based on medical or other evidence satisfactory to us, solely because of one or more Specific Medical Conditions, the Insured Member as at the Date of Disablement is unable ever to engage in any Gainful Employment for which he or she is reasonably suited by education, training and experience, or would be suited by Reasonable Retraining.</p>

Specific Medical Condition

The following are each a Specific Medical Condition for the purposes of TPD Definition 3:

Cardiomyopathy	means condition of impaired ventricular function of variable aetiology (often not determined) resulting in significant physical impairment, i.e. Class 3 on the New York Heart Association of cardiac impairment
Chronic Lung Disease	means the permanent and stage respiratory failure with FEV1 test results of consistently less than one litre, requiring continuous permanent oxygen therapy
Dementia and Alzheimer's Disease	means the clinical diagnosis of dementia (including Alzheimer's disease) as confirmed by a consultant neurologist, psycho-geriatrician, psychiatrist or geriatrician. The diagnosis must confirm permanent irreversible failure of brain function resulting in significant cognitive impairment for which no other recognisable cause has been identified
Diplegia	means the total loss of function of both sides of the body due to illness or injury, where such loss of function is permanent
Hemiplegia	means the total loss of function of one side of the body due to illness or injury, where such loss of function is permanent
Loss of Hearing	means the complete and irrecoverable loss of hearing, both natural and assisted from both ears as a result of illness or injury, as certified by a specialist the Insurer considers appropriate
Loss of Speech	means the total and irrecoverable loss of the ability to produce intelligible speech as a result of permanent damage to the larynx or its nerve supply or the speech centres of the brain. The loss must be certified by an appropriate medical specialist
Major Head Trauma:	means injury to the head resulting in neurological deficit causing either: <ul style="list-style-type: none">■ a permanent loss of at least 25% whole person function (as defined by the American Medical Association publication Guide to the Evaluation of Permanent Impairment 4th Edition of the equivalent guide to the evaluation of impairment approved by the Insurer. Or■ the permanent and irreversible inability to perform without the assistance of another person any 2 of the following activities of daily living.<ul style="list-style-type: none">dressing: the ability to put on and take off clothingtoileting: the ability to use the toilet, including getting on and offmobility: the ability to get in and out of bed and a chaircontinence: the ability to control bowel and bladder functionfeeding: the ability to get food from a plate into the mouth, as certified by a consultant neurologist
Motor Neurone Disease	means unequivocal diagnosis of motor neurone disease by a consultant neurologist and confirmed by neurological investigations
Multiple Sclerosis	means the unequivocal diagnosis of multiple sclerosis as confirmed by a consultant neurologist and characterised by demyelination in the brain and spinal cord evidenced by Magnetic Resonance Imaging or other investigations acceptable to the Insurer. There must have been more than one episode of well-defined neurological deficit with persisting neurological abnormalities
Muscular Dystrophy	means the unequivocal diagnosis of muscular dystrophy by a consultant neurologist
Paraplegia	means the permanent loss of use of both legs or both arms, resulting from spinal cord illness or injury

Parkinson's disease	<p>means the unequivocal diagnosis of Parkinson's disease by a consultant neurologist where the consultant neurologist confirms that the condition:</p> <ul style="list-style-type: none"> ■ is the established cause of two or more of the following: <ul style="list-style-type: none"> muscular rigidity resting tremor bradykinesia, and ■ has caused significant progressive physical impairment, likely to continue progressing but for any treatment benefit. The person must be following advice and treatment of a specialist neurologist
Primary Pulmonary Hypertension	<p>means primary pulmonary hypertension associated with right ventricular enlargement established by cardiac catheterisation resulting in significant permanent physical impairment to the degree of at least Class 3 on the New York Heart Association classification of cardiac impairment</p>
Quadriplegia	<p>means the permanent loss of use of both legs and both arms resulting from spinal cord illness or injury</p>
Severe burns	<p>means third degree burns to 20 per cent or more of the body surface, or to the whole of the face or the whole of both hands requiring surgical debridement and/or grafting</p>
Severe Rheumatoid Arthritis	<p>means the unequivocal diagnosis of severe rheumatoid arthritis by a rheumatologist. The diagnosis must be supported by and evidence all of the following criteria:</p> <ul style="list-style-type: none"> ■ at least a six-week history of severe rheumatoid arthritis which involves three or more of the following criteria: <ul style="list-style-type: none"> proximal interphalangeal joints in the hands metacarpophalangeal joints in the hands metatarsophalangeal joints in the foot, wrist, elbow, knee or ankle ■ simultaneous bilateral and symmetrical joint soft tissue swelling or fluid (not bony over growth alone), and ■ typical rheumatoid joint deformity and at least two of the following criteria: <ul style="list-style-type: none"> morning stiffness rheumatoid nodule erosions seen on x-ray imaging the presence of either a positive rheumatoid factor or the serological markers consistent with the diagnosis of severe rheumatoid arthritis. Degenerative osteoarthritis and all other arthritis are excluded
Tetraplegia	<p>means the total and permanent loss of use of both arms and both legs, together with loss of head movement, due to brain illness or injury or spinal cord illness or injury</p>

GENERAL DEFINITIONS

This section contains a selection of the important definitions from our Insurance Policy documents. Please contact BUSQQ for a copy of the relevant policy document if you need the definition of a term that is not contained in this section.

Accident	<p>a fortuitous, external event that occurs by chance causing death or Total and Permanent Disablement. It does not refer to an event which results in sickness, disease, injury or infirmity of the person insured, such that they would qualify for a Death or TPD (as applicable) to be paid under this Policy.</p> <p>Whether the death or Total and Permanent Disablement was caused by an unintended and unexpected characteristic or as a consequence of an intended act (such as the application of unintentionally excessive force, or the creation of unintended or excessive force, or the creation of unintended excessive pressure or strain) is irrelevant in determining whether death, Total and Permanent Disablement has arisen as a result of an Accident.</p> <p>An Accident must result in Death or Total and Permanent Disablement of the person insured for a benefit to be payable where liability is contingent on an event being caused by an Accident or by accidental injury.</p> <p>For the avoidance of doubt, an Accident shall specifically exclude death or Total and Permanent Disablement:</p> <ul style="list-style-type: none"> ■ arising out of, or contributed to in any way by, any pre-existing sickness, disease, injury, gradual physical or mental deformity, or infirmity known to the person insured at the commencement of their cover under this Policy; ■ arising in circumstances where the person insured deliberately assumed the risk or courted disaster, irrespective of whether he or she intended or contemplated the results of his or her actions. <p>Where there is any doubt as to the cause of the death, Total and Permanent Disablement sustained as a result of an Accident, the cause will be characterised as being the result of a sickness.</p>
Activities of Daily Living	<ul style="list-style-type: none"> a Bathing - bathing and showering b Dressing - dressing and undressing c Feeding - eating and drinking d Mobility - mobility, to the extent of being able to get in and out of bed or a chair, and move from place to place e Toileting - the ability to use a toilet
At Work	<ul style="list-style-type: none"> a where an Eligible Person is Gainfully Employed and not absent from work, the person is: <ul style="list-style-type: none"> i actively performing all the usual duties of his or her usual occupation, working his or her usual hours free from any limitation due to illness or injury; and ii not in receipt of, or entitled to claim, income support benefits in respect of an illness or injury from any source including but not limited to workers' compensation benefits, statutory motor accident benefits or disability income benefits (including government income support benefits); b where an Eligible Person is Gainfully Employed and on Employer Approved Leave, the person is: <ul style="list-style-type: none"> i capable of actively performing all the usual duties of his or her usual occupation and capable of working for at least 30 hours per week free from any limitation due to illness or injury; and ii not in receipt of, or entitled to claim, income support benefits in respect of an illness or injury from any source including but not limited to workers' compensation benefits, statutory motor accident benefits or disability income benefits (including government income support benefits). <p>An Eligible Person who does not meet these requirements is correspondingly described as not At Work.</p>
Australian Resident	<p>an Australian citizen, or a New Zealand citizen or an 'Australian permanent resident' within the meaning of the Migration Act 1958 (Cth) and Migration Regulations 1994 (Cth)</p>
Benefit Period (for Income Protection Insurance)	<p>the maximum period of time that we will pay you a benefit on behalf of an Insured Member for any one illness or injury while the Insured Member is Totally Disabled or Partially Disabled. The Benefit Periods available to an Insured Member subject to our acceptance are set out in the Schedule. The Decision Note will show the Benefit Period that has been chosen by the Insured Member and accepted by us for the cover</p>

Child	includes a step-child, adopted child or ex-nuptial child
Date of Diagnosis	means the first date that a certifying medical practitioner first forms the opinion that the insured member has an illness that is likely to lead to his or her death within 12 months despite reasonable medical treatment. The certifying medical practitioner must confirm the date of diagnosis in writing. In the event that the date of diagnosis pre-dates the date of written certification by more than 3 months, we may require further evidence to verify the date of diagnosis. The date of diagnosis must occur while the insured member holds death cover under the policy.
Date of Disablement	a for TPD Definition 1, the first day after the expiry of the Qualifying Period; b for TPD Definition 2 or TPD Definition 3, the Event Date
Employer	means an employer (including any related body corporate of that employer, as that term is defined under the Corporations Act 2001 (Cth)) who engages a natural person under a contract of employment
Employer Approved Leave	a for an Insured Member who is Gainfully Employed as an employee, leave that has been approved by the person's Employer prior to the commencement of that leave; or b for an Insured Member who is Gainfully Employed as a Self-employed person, the Member is temporarily not working because they have taken leave of absence
Employer Contribution	a compulsory superannuation guarantee contribution that the Employer makes to you for the benefit of the Member to discharge the Employer's obligations under the Federal Government's Superannuation Guarantee legislation
Event Date	a for TPD Definition 1, the first day of the Qualifying Period during which the Insured Member, in our opinion, solely because of injury or illness, has not worked; b for TPD Definition 2, the first day the Insured Member, in our opinion, solely because of injury or illness, is totally and irreversibly unable to perform at least two of the Activities of Daily Living without the assistance of another adult person and even with the use of suitable aids; c for TPD Definition 3, the first day the Insured Member, in our opinion, is absent from all work solely because of a Specific Medical Condition
Excluded Occupation	an occupation for which the insurer will not provide cover or a benefit as it may decide from time to time
Gainful Employment	any occupation or work for reward or financial benefit, or the hope of reward of financial benefit, whether on a permanent or temporary basis, and whether or not of a lesser grade, status or level of remuneration or for lesser hours than the Insured Member's occupation or occupations or work
Gainfully Employed	a person is employed or Self-employed for reward or financial benefit, or the hope of reward or financial benefit, in any business, trade, profession, vocation, calling, occupation or employment
Gainfully Working	means a person is: a Gainfully Employed and not absent from work; or b Gainfully Employed and on paid Employer Approved Leave; or c Gainfully Employed and on unpaid Employer Approved Leave for a period of up to 12 consecutive months

Income	<p>with respect to an Eligible Person who is: an employee:</p> <ul style="list-style-type: none"> ■ the regular annual remuneration paid by the Participating Employer to the Insured Person as at the date of the event causing Total and Temporary Disablement; and ■ any monetary value of fringe benefits, which are costed items of annual remuneration taken in direct substitution of salary. Such fringe benefits need to be guaranteed by the Participating Employer to continue for at least six months after the Total and Temporary Disablement benefits have commenced to be paid; and ■ performance related annual payments, which are related to the normal duties of the Insured Member. Such payments are averaged over the prior period of three years from the first day of the Waiting Period, or such lesser period as the Member may have been engaged by the Participating Employer <p>or a Self-employed Member:</p> <ul style="list-style-type: none"> ■ where the Eligible Person directly or indirectly owns all or part of the business from which he or she earns his or her usual income, the total amount earned by the business over the financial year as a direct result of the Insured Member's personal exertion or activities through his or her usual occupation, less his or her share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year)
Limited Cover	cover means that the Eligible Person is covered for claims that arise from an illness that became apparent or an injury that occurred on or after the day that the Member last became eligible for cover with BUSSQ
Manual Member	any Member other than a Non-manual Member
Medical Practitioner	a medical practitioner who is legally qualified and properly registered in Australia, and not related or connected by personal relationship to the relevant Insured Member
Minimum Average Hours	<p>15 hours per week averaged over the six consecutive months immediately prior to the Event Date (or since the member commenced employment if the period is less than six consecutive months) except where the person is on paid or unpaid Employer Approved Leave on the day immediately prior to the Event Date, in which case it means 15 hours per week averaged over the six consecutive months immediately prior to the commencement of the paid or unpaid Employer Approved Leave.</p> <p>For TPD claims with a Date of Disablement before 1 July 2019 the following definition applies.</p> <p>15 hours per week averaged over the six consecutive months immediately prior to the Event Date except where the person is on paid or unpaid Employer Approved Leave on the day immediately prior to the Event Date, in which case it means 15 hours per week averaged over the six consecutive months immediately prior to the commencement of the paid or unpaid Employer Approved Leave.</p>
Non-manual Member	a Member who does not perform any manual duties and spends at least 50% of their At Work time in an office environment
Normal Business Day	any day which is not a weekend or a public holiday, and on which businesses normally operate

Occupational Category	<p>any of the following occupational categories and in relation to an Insured Member means the occupational category which applies at the time cover commences or recommences in respect of them or the time their application to alter their occupational category is accepted:</p> <ul style="list-style-type: none"> a where the Insured Member has Units: <ul style="list-style-type: none"> i manual: the Insured Member performs mainly physical work. ii non-manual: the Insured Member spends at least 50% of their time working in an office environment; b where the Insured Member has Fixed-dollar Cover: <ul style="list-style-type: none"> i "white collar" – means the duties of the Member's occupation are limited to professional, administrative, clerical, secretarial, or similar deskbound (sedentary) tasks that do ii not involve manual work and are undertaken entirely (or at least 80%) within an office environment; iii "light blue" – means the Member's work includes some degree of manual labour usually conducted outside an office environment. It also includes supervisors of blue collar workers whose supervising duties may include up to 10% of time on light manual work, certain skilled technicians involved in light manual work, or fully qualified trades people; iv "heavy blue" – means the Member's work involves skilled or semi-skilled work and the tasks do not expose the Member to high risks via accidents or health hazards
On-time	an employer contribution that is received by BUSSQ before the last date by which employers are required to make superannuation contributions for the period to which that employer contribution relates under the Superannuation Guarantee (Administration) Act 1992 (Cth).
Participating Employer	an Employer (including any related body corporate of that Employer, as that term is defined under the Corporations Act) whom you have accepted to participate in, and who contributes to, BUSSQ in respect of employees who are admitted as BUSSQ Members
Pre-Disability Salary (for Income Protection insurance)	<p>the total monthly value of Salary received by the Insured Member from his or her usual occupation, averaged over the lesser of:</p> <ul style="list-style-type: none"> ■ the 12 month period immediately prior to the Insured Member becoming Disabled ■ the actual period of work (provided the period of work occurred in the 12 month period preceding the Incurred Date of claim)
Pre-existing Condition	an injury which first occurred, or an illness which first became apparent, before the person became an Insured Member or, in relation to an increase in cover, before the increase commenced
Protecting Your Superannuation	means Treasury Laws Amendment (Protecting Your Superannuation Package) Act 2019
Qualifying Period	means a period of 183 consecutive days (or any lesser period agreed by OnePath and BUSSQ)
Recommencement Contribution	<ul style="list-style-type: none"> a contribution made to a member's account within 30 days of cover ending due to insufficient balance to pay premiums or 16 months without a contribution, or b an Employer Contribution made to a member's account within 183 days of cover ending due to insufficient balance to pay premiums or 16 months without a contribution

Reasonable Retraining	<p>a any further education, training, experience of rehabilitation the person has undertaken since the Event Date; or</p> <p>b any further education, training or experience the person has capacity to reasonably undertake, based on the skills and knowledge the person has acquired from their education, training or experience obtained prior to the Event Date</p>
Salary (for Income Protection Insurance)	<p>a in relation to an Insured Member who is not Self Employed, the total monthly value of salary or income received by the Insured Member from his or her usual occupation, averaged over the most recent 12 month period prior to the commencement of the Waiting Period. Salary package items in lieu of cash are included as Salary where the item must be funded by the Member in the event of Total Disability or Partial Disability. Regular over-time and shift allowances will be averaged over the previous 12 month period or since the Member started their occupation, if the period is less than 12 months. Performance related commission, bonuses and other monetary benefits will be averaged over the previous 3 years or since the Insured Member started his or her current occupation; or</p> <p>b in relation to an Insured Member who is Self Employed, the total amount earned by the business that the Insured Member owns over the financial year immediately prior to the commencement of the Waiting Period as a direct result of the Insured Member's personal exertion or activities through his or her usual occupation, less his or her share of business expenses, but before the deduction of income tax, for that business (or the relevant proportion for part of a financial year)</p>
Self-employed	a Member of BUSSQ (other than an excluded Member) who directly or indirectly owns part of a business from which he or she earns his or her usual Income, and is actively participating in the operation of that business for more than 15 hours per week
Specific Medical Condition	see information about Specific Medical Conditions
Standard Cover	cover for Death and Total and Permanent Disablement that is caused, either directly or indirectly, from any illness or injury irrespective of when the illness became apparent to the Insured Member or the injury occurred to the Insured Member (subject always to Part 4)
Uncomplicated Pregnancy	conditions commonly associated with pregnancy such as: morning sickness, backache, varicose veins, ankle swelling, bladder problems, post-natal depression, multiple pregnancy, threatened miscarriage, participation in IVF or similar program
Visa	a current and valid visa permitting residency (excluding a visa which allows permanent residency in Australia) or employment in Australia and issued in accordance with the Migration Act 1958 (Cth) or any amending or replacing act, including but not limited to sub class 457 working visa or sub class 457 working visa (with an 8107 condition)
Waiting Period	<p>the period commencing, after the date this Policy commences, when an Insured Member:</p> <ul style="list-style-type: none"> ■ is Totally and Temporarily disabled, and ■ has consulted a Medical Practitioner in respect of that Total and Temporary Disablement, <p>and ending on the expiry of 6 months and throughout which the Insured Member is Totally and Temporarily Disabled</p>
Waiting Period (for Income Protection Insurance)	the number of consecutive days for which an Insured Member must be Totally Disabled or Partially Disabled, as the case may be, before the Total Disability or Partial Disability benefit is payable
War	<p>includes but is not limited to:</p> <ul style="list-style-type: none"> a declared war, and armed aggression by one or more countries resisted on orders by any country, combination of countries or international organisations; and b participation in an action to defend a country or region from civil disturbance or insurrection or in an effort to maintain peace

INSURANCE PREMIUM TABLES

Unitised cover rates

Unitised Cover Manual Worker

Age	One Unit of Cover		Default 4 Units of Cover	
	Death Cover \$1.57 per week	TPD Cover \$0.94 per week	Death Cover \$6.28 per week	TPD Cover \$3.76 per week
15-20	See Budget Under 21 table below			
21 to 50	\$ 50,000.00	\$ 15,000.00	\$ 200,000.00	\$ 60,000.00
51 to 55	\$ 39,000.00	\$ 15,000.00	\$ 156,000.00	\$ 60,000.00
56	\$ 35,100.00	\$ 13,500.00	\$ 140,400.00	\$ 54,000.00
57	\$ 31,200.00	\$ 12,000.00	\$ 124,800.00	\$ 48,000.00
58	\$ 27,300.00	\$ 10,500.00	\$ 109,200.00	\$ 42,000.00
59	\$ 23,400.00	\$ 9,000.00	\$ 93,600.00	\$ 36,000.00
60	\$ 19,500.00	\$ 7,500.00	\$ 78,000.00	\$ 30,000.00
61	\$ 15,500.00	\$ 6,000.00	\$ 62,000.00	\$ 24,000.00
62	\$ 11,700.00	\$ 4,500.00	\$ 46,800.00	\$ 18,000.00
63	\$ 7,800.00	\$ 3,000.00	\$ 31,200.00	\$ 12,000.00
64	\$ 4,000.00	\$ 1,500.00	\$ 16,000.00	\$ 6,000.00
65 to 69	\$ 3,000.00	NIL	\$ 12,000.00	NIL
70 plus	NIL	NIL	NIL	NIL

Unitised Cover Non-Manual Worker

Age	One Unit of Cover		Default 4 Units of Cover	
	Death Cover \$0.77 per week	TPD Cover \$0.34 per week	Death Cover \$3.08 per week	TPD Cover \$1.36 per week
15-20	See Budget Under 21 table below			
21-40	\$ 50,000.00	\$ 50,000.00	\$ 200,000.00	\$ 200,000.00
41-44	\$ 40,000.00	\$ 40,000.00	\$ 160,000.00	\$ 160,000.00
45-49	\$ 30,000.00	\$ 30,000.00	\$ 120,000.00	\$ 120,000.00
50-54	\$ 25,000.00	\$ 25,000.00	\$ 100,000.00	\$ 100,000.00
55-59	\$ 12,000.00	\$ 12,000.00	\$ 48,000.00	\$ 48,000.00
60-64	\$ 6,000.00	\$ 6,000.00	\$ 24,000.00	\$ 24,000.00
65-69	\$ 3,000.00	NIL	\$ 12,000.00	NIL
70 Plus	NIL	NIL	NIL	NIL

Budget Under 21 Cover

Default One Unit of Cover 1.11 Per Week

Age	Death Cover	TPD Cover
15 - 20	\$ 50,000.00	\$ 50,000.00

Fixed cover rates

Heavy Blue Collar

Fixed Dollar Annual Premium Rates Per \$1,000 Sum Insured

Age	Death Only (\$)		TPD Only (\$)	
	Male	Female	Male	Female
15	1.22	0.49	0.44	0.20
16	1.22	0.49	0.44	0.20
17	1.22	0.49	0.44	0.20
18	1.22	0.49	0.44	0.20
19	1.22	0.49	0.44	0.20
20	1.16	0.47	0.49	0.23
21	1.09	0.45	0.54	0.25
22	1.02	0.42	0.56	0.26
23	0.96	0.40	0.60	0.27
24	0.90	0.37	0.61	0.28
25	0.83	0.34	0.64	0.29
26	0.79	0.32	0.66	0.30
27	0.76	0.31	0.70	0.33
28	0.74	0.31	0.74	0.38
29	0.73	0.31	0.79	0.43
30	0.72	0.31	0.84	0.48
31	0.71	0.33	0.90	0.55
32	0.72	0.36	0.98	0.65
33	0.74	0.40	1.07	0.76
34	0.76	0.43	1.17	0.88
35	0.77	0.46	1.27	1.02
36	0.78	0.49	1.37	1.20
37	0.82	0.54	1.52	1.39
38	0.86	0.59	1.70	1.62
39	0.91	0.64	1.90	1.88
40	0.99	0.71	2.18	2.21
41	1.06	0.76	2.50	2.56
42	1.16	0.81	2.87	2.92
43	1.28	0.84	3.32	3.26
44	1.40	0.89	3.83	3.63
45	1.51	0.92	4.37	4.01
46	1.64	0.96	4.98	4.49
47	1.77	1.02	5.68	5.09
48	1.92	1.09	6.46	5.83
49	2.07	1.17	7.34	6.72
50	2.24	1.28	8.35	7.69
51	2.42	1.42	9.46	8.73
52	2.61	1.56	10.70	9.82
53	2.81	1.69	12.08	10.97
54	3.02	1.84	13.46	12.06
55	3.25	2.00	14.82	13.11
56	3.50	2.17	16.40	14.22
57	3.80	2.34	18.27	15.34
58	4.14	2.52	20.40	16.53
59	4.51	2.71	22.82	17.78
60	4.90	2.92	25.52	19.18
61	5.32	3.19	28.47	20.88
62	5.75	3.50	31.65	23.01
63	6.19	3.90	35.11	25.56
64	6.65	4.33	38.93	28.43
65	8.70	5.90	44.02	32.16
66	9.92	6.81	49.80	36.39
67	11.31	7.86	56.67	41.40
68	12.93	9.01	64.89	47.40
69	14.59	10.29	74.09	54.12

Light Blue Collar Occupations
Fixed Dollar Annual Premium Rates Per \$1,000 Sum Insured

Age	Death Only (\$)		TPD Only (\$)	
	Male	Female	Male	Female
15	0.94	0.38	0.23	0.06
16	0.94	0.38	0.23	0.06
17	0.94	0.38	0.23	0.06
18	0.94	0.38	0.23	0.06
19	0.94	0.38	0.23	0.06
20	0.89	0.36	0.26	0.07
21	0.83	0.34	0.27	0.07
22	0.78	0.31	0.29	0.08
23	0.73	0.30	0.31	0.08
24	0.69	0.28	0.31	0.08
25	0.65	0.26	0.32	0.09
26	0.60	0.25	0.33	0.09
27	0.58	0.25	0.36	0.09
28	0.56	0.24	0.38	0.11
29	0.56	0.24	0.41	0.12
30	0.55	0.25	0.43	0.14
31	0.54	0.26	0.47	0.17
32	0.55	0.28	0.50	0.20
33	0.56	0.30	0.55	0.22
34	0.58	0.32	0.60	0.26
35	0.59	0.35	0.65	0.30
36	0.60	0.38	0.71	0.35
37	0.62	0.42	0.78	0.41
38	0.66	0.45	0.87	0.48
39	0.70	0.48	0.98	0.55
40	0.75	0.54	1.11	1.14
41	0.82	0.58	1.28	1.32
42	0.89	0.61	1.48	1.50
43	0.98	0.65	1.71	1.68
44	1.06	0.68	1.97	1.87
45	1.16	0.71	2.25	2.07
46	1.25	0.73	2.56	2.31
47	1.35	0.77	2.92	2.62
48	1.47	0.83	3.32	3.00
49	1.59	0.90	3.78	3.45
50	1.72	0.99	4.29	3.96
51	1.85	1.08	4.86	4.50
52	2.00	1.19	5.51	5.05
53	2.15	1.29	6.22	5.64
54	2.30	1.41	6.93	6.21
55	2.48	1.53	7.62	6.75
56	2.69	1.66	8.45	7.32
57	2.92	1.79	9.39	7.90
58	3.17	1.93	10.51	8.51
59	3.45	2.07	11.75	9.15
60	3.75	2.24	13.13	9.87
61	4.06	2.44	14.65	10.75
62	4.39	2.69	16.29	11.84
63	4.73	2.98	18.07	13.15
64	5.08	3.32	20.04	14.64
65	6.65	4.51	22.65	16.55
66	7.59	5.21	25.64	18.73
67	8.64	6.02	29.17	21.31
68	9.89	6.89	33.41	24.40
69	11.15	7.86	38.14	27.86

White Occupations
Fixed Dollar Annual Premium Rates Per \$1,000 Sum Insured

Age	Death Only (\$)		TPD Only (\$)	
	Male	Female	Male	Female
15	0.72	0.29	0.14	0.06
16	0.72	0.29	0.14	0.06
17	0.72	0.29	0.14	0.06
18	0.72	0.29	0.14	0.06
19	0.72	0.29	0.14	0.06
20	0.69	0.27	0.14	0.07
21	0.65	0.26	0.16	0.07
22	0.60	0.25	0.17	0.08
23	0.56	0.23	0.18	0.08
24	0.53	0.22	0.19	0.08
25	0.49	0.20	0.19	0.09
26	0.47	0.20	0.20	0.09
27	0.45	0.19	0.20	0.09
28	0.44	0.19	0.22	0.11
29	0.43	0.19	0.23	0.12
30	0.43	0.19	0.25	0.14
31	0.43	0.20	0.26	0.17
32	0.43	0.21	0.29	0.20
33	0.43	0.23	0.31	0.22
34	0.44	0.25	0.34	0.26
35	0.45	0.27	0.37	0.30
36	0.46	0.29	0.41	0.35
37	0.48	0.31	0.45	0.41
38	0.50	0.34	0.50	0.48
39	0.54	0.38	0.56	0.55
40	0.58	0.42	0.65	0.65
41	0.62	0.45	0.73	0.76
42	0.69	0.48	0.84	0.85
43	0.75	0.50	0.98	0.96
44	0.82	0.52	1.12	1.07
45	0.89	0.54	1.28	1.18
46	0.96	0.56	1.47	1.32
47	1.04	0.60	1.67	1.50
48	1.12	0.65	1.90	1.72
49	1.22	0.69	2.17	1.97
50	1.32	0.76	2.46	2.26
51	1.43	0.83	2.78	2.57
52	1.54	0.92	3.15	2.88
53	1.66	0.99	3.55	3.23
54	1.78	1.08	3.96	3.54
55	1.91	1.18	4.36	3.85
56	2.06	1.28	4.82	4.18
57	2.24	1.37	5.36	4.51
58	2.44	1.48	6.00	4.86
59	2.65	1.59	6.72	5.24
60	2.88	1.72	7.51	5.64
61	3.13	1.87	8.37	6.14
62	3.37	2.06	9.31	6.77
63	3.64	2.29	10.33	7.51
64	3.92	2.55	11.45	8.36
65	5.12	3.48	12.95	9.46
66	5.84	4.00	14.65	10.70
67	6.65	4.62	16.67	12.17
68	7.60	5.30	19.08	13.94
69	8.59	6.04	21.79	15.91

Cost of income protection

Up to two years

White Collar
Per \$100 or monthly benefit paid for up to two years

Age Attained	Annual Premium (\$) 30 Day Wait		Annual Premium (\$) 60 Day Wait	
	Male	Female	Male	Female
15	2.65	2.94	1.37	1.50
16	2.65	2.94	1.37	1.50
17	2.65	2.94	1.37	1.50
18	2.65	2.94	1.37	1.50
19	2.65	2.94	1.37	1.50
20	2.68	2.98	1.39	1.52
21	2.72	3.01	1.41	1.54
22	2.76	3.05	1.43	1.56
23	2.80	3.08	1.45	1.59
24	2.84	3.12	1.48	1.61
25	2.84	3.20	1.49	1.65
26	2.88	3.31	1.51	1.71
27	2.94	3.45	1.54	1.79
28	3.02	3.61	1.59	1.87
29	3.12	3.80	1.65	1.98
30	3.25	4.02	1.68	2.06
31	3.39	4.26	1.76	2.18
32	3.56	4.52	1.85	2.32
33	3.75	4.81	1.95	2.47
34	3.95	5.12	2.07	2.64
35	4.18	5.46	2.19	2.81
36	4.43	5.81	2.32	3.00
37	4.70	6.19	2.47	3.20
38	5.00	6.59	2.63	3.41
39	5.32	7.01	2.80	3.63
40	5.67	7.46	3.09	4.02
41	6.05	7.93	3.30	4.28
42	6.46	8.43	3.52	4.55
43	6.90	8.95	3.77	4.84
44	7.38	9.50	4.03	5.14
45	7.90	10.08	4.32	5.46
46	8.48	10.70	4.64	5.80
47	9.10	11.36	4.99	6.16
48	9.78	12.05	5.37	6.54
49	10.53	12.79	5.78	6.95
50	11.35	13.59	6.71	7.85
51	12.25	14.44	7.25	8.35
52	13.25	15.35	7.84	8.88
53	14.36	16.34	8.50	9.46
54	15.58	17.42	9.24	10.09
55	16.95	19.56	10.06	12.15
56	18.47	20.78	10.97	12.87
57	20.17	22.12	11.99	13.65
58	22.08	23.60	13.14	14.53
59	24.23	25.25	14.44	15.50
60	26.66	27.07	16.72	16.72
61	29.33	29.02	18.43	17.90
62	31.38	30.34	19.33	18.35
63	21.37	21.22	12.42	12.46
64	7.05	8.28	4.10	5.39

Light Blue Collar
Per \$100 of monthly benefit paid for up to two years

Age Attained	Annual Premium (\$) 30 Day Wait		Annual Premium (\$) 60 Day Wait	
	Male	Female	Male	Female
15	5.56	6.18	2.87	3.15
16	5.56	6.18	2.87	3.15
17	5.56	6.18	2.87	3.15
18	5.56	6.18	2.87	3.15
19	5.56	6.18	2.87	3.15
20	5.64	6.26	2.91	3.20
21	5.71	6.33	2.96	3.24
22	5.79	6.40	3.01	3.28
23	5.87	6.48	3.06	3.33
24	5.95	6.56	3.10	3.38
25	5.97	6.72	3.12	3.47
26	6.04	6.95	3.17	3.59
27	6.17	7.24	3.24	3.75
28	6.34	7.58	3.33	3.94
29	6.55	7.99	3.46	4.15
30	6.82	8.44	3.54	4.32
31	7.12	8.94	3.70	4.59
32	7.47	9.50	3.89	4.88
33	7.87	10.10	4.10	5.20
34	8.30	10.76	4.34	5.54
35	8.78	11.46	4.59	5.91
36	9.31	12.21	4.88	6.30
37	9.88	13.00	5.18	6.72
38	10.50	13.84	5.52	7.16
39	11.18	14.73	5.88	7.63
40	11.91	15.67	6.48	8.45
41	12.70	16.66	6.92	8.99
42	13.56	17.70	7.40	9.56
43	14.49	18.79	7.91	10.16
44	15.50	19.95	8.47	10.80
45	16.60	21.18	9.08	11.47
46	17.80	22.47	9.75	12.18
47	19.11	23.85	10.47	12.94
48	20.54	25.31	11.27	13.74
49	22.11	26.87	12.14	14.60
50	23.83	28.53	14.08	16.48
51	25.73	30.32	15.22	17.53
52	27.83	32.24	16.47	18.65
53	30.15	34.32	17.86	19.87
54	32.73	36.57	19.40	21.19
55	35.59	41.08	21.12	25.51
56	38.79	43.64	23.04	27.02
57	42.36	46.46	25.19	28.67
58	46.37	49.57	27.60	30.51
59	50.89	53.02	30.33	32.55
60	55.98	56.85	35.12	35.11
61	61.60	60.95	38.70	37.59
62	65.91	63.71	40.59	38.53
63	44.89	44.56	26.09	26.16
64	14.81	17.39	8.61	11.32

Heavy Blue Collar
Per \$100 of monthly benefit paid for up to two years

Age Attained	Annual Premium (\$) 30 Day Wait		Annual Premium (\$) 60 Day Wait	
	Male	Female	Male	Female
15	8.47	9.42	4.37	4.80
16	8.47	9.42	4.37	4.80
17	8.47	9.42	4.37	4.80
18	8.47	9.42	4.37	4.80
19	8.47	9.42	4.37	4.80
20	8.59	9.53	4.44	4.87
21	8.71	9.64	4.51	4.94
22	8.83	9.76	4.58	5.00
23	8.95	9.87	4.66	5.07
24	9.07	9.99	4.73	5.14
25	9.10	10.24	4.76	5.29
26	9.21	10.59	4.82	5.48
27	9.40	11.03	4.93	5.71
28	9.66	11.56	5.08	6.00
29	9.99	12.17	5.27	6.32
30	10.39	12.86	5.39	6.58
31	10.85	13.63	5.64	6.99
32	11.39	14.48	5.93	7.43
33	11.99	15.40	6.25	7.92
34	12.65	16.39	6.61	8.44
35	13.38	17.46	7.00	9.00
36	14.18	18.60	7.43	9.60
37	15.05	19.81	7.90	10.24
38	16.00	21.09	8.41	10.91
39	17.03	22.45	8.96	11.63
40	18.14	23.87	9.88	12.87
41	19.35	25.38	10.55	13.70
42	20.66	26.97	11.27	14.57
43	22.08	28.64	12.06	15.49
44	23.62	30.40	12.91	16.45
45	25.29	32.27	13.84	17.48
46	27.12	34.24	14.85	18.56
47	29.12	36.34	15.96	19.71
48	31.30	38.56	17.17	20.94
49	33.69	40.94	18.50	22.25
50	36.32	43.48	21.46	25.11
51	39.21	46.20	23.19	26.71
52	42.41	49.13	25.10	28.42
53	45.94	52.29	27.21	30.28
54	49.87	55.73	29.56	32.30
55	54.23	62.61	32.18	38.88
56	59.10	66.50	35.10	41.17
57	64.55	70.79	38.38	43.69
58	70.67	75.53	42.06	46.49
59	77.55	80.79	46.22	49.60
60	85.31	86.62	53.52	53.50
61	93.86	92.87	58.98	57.27
62	100.43	97.09	61.85	58.72
63	68.40	67.89	39.76	39.86
64	22.57	26.49	13.12	17.24

TO AGE 65

**White Collar
Benefit = Lesser of 5%
or CPI Indexation**

Age Attained	Annual Premium (\$) 30 Day Wait		Annual Premium (\$) 60 Day Wait	
	Male	Female	Male	Female
15	4.10	5.55	2.32	3.37
16	4.10	5.55	2.32	3.37
17	4.10	5.55	2.32	3.37
18	4.10	5.55	2.32	3.37
19	4.10	5.55	2.32	3.37
20	4.24	5.73	2.39	3.47
21	4.38	5.92	2.47	3.58
22	4.53	6.11	2.56	3.68
23	4.69	6.31	2.66	3.79
24	4.85	6.52	2.76	3.90
25	4.97	6.83	2.84	4.17
26	5.14	7.20	2.94	4.40
27	5.35	7.64	3.07	4.60
28	5.60	8.15	3.22	4.79
29	5.90	8.72	3.40	5.01
30	6.24	9.35	3.54	5.29
31	6.63	10.05	3.76	5.69
32	7.06	10.81	4.01	6.13
33	7.53	11.64	4.29	6.60
34	8.06	12.52	4.59	7.11
35	8.63	13.46	4.93	7.64
36	9.24	14.46	5.28	8.21
37	9.91	15.51	5.67	8.81
38	10.63	16.61	6.09	9.44
39	11.40	17.75	6.53	10.09
40	12.23	18.94	7.25	11.20
41	13.12	20.18	7.78	11.93
42	14.06	21.44	8.34	12.67
43	15.07	22.75	8.94	13.59
44	16.15	24.08	9.58	14.91
45	17.30	25.43	10.26	16.31
46	18.51	26.81	11.13	17.79
47	19.80	28.20	12.32	19.33
48	21.17	29.59	13.64	20.91
49	22.62	30.99	15.09	22.50
50	24.14	32.38	16.65	24.07
51	25.75	33.75	18.34	25.61
52	27.44	35.09	20.14	27.06
53	29.21	36.40	22.04	28.41
54	31.05	37.64	24.04	29.59
55	32.92	38.59	26.06	30.77
56	34.73	39.47	28.02	31.35
57	36.41	40.09	29.78	31.52
58	37.83	40.34	31.21	31.18
59	38.80	40.09	32.08	30.22
60	39.07	39.12	32.08	28.47
61	38.21	37.14	30.76	25.74
62	33.69	32.26	25.54	20.67
63	22.74	22.30	14.32	13.46
64	7.51	8.53	4.72	5.62

**Light Blue Collar
Benefit = Lesser of 5%
or CPI Indexation**

Age Attained	Annual Premium (\$) 30 Day Wait		Annual Premium (\$) 60 Day Wait	
	Male	Female	Male	Female
15	8.61	11.66	4.87	7.08
16	8.61	11.66	4.87	7.08
17	8.61	11.66	4.87	7.08
18	8.61	11.66	4.87	7.08
19	8.61	11.66	4.87	7.08
20	8.90	12.04	5.02	7.29
21	9.20	12.43	5.18	7.51
22	9.51	12.84	5.37	7.73
23	9.84	13.26	5.58	7.95
24	10.19	13.70	5.79	8.18
25	10.45	14.34	5.96	8.75
26	10.79	15.13	6.17	9.23
27	11.23	16.05	6.44	9.66
28	11.76	17.11	6.76	10.06
29	12.39	18.30	7.13	10.52
30	13.10	19.64	7.43	11.11
31	13.91	21.11	7.90	11.95
32	14.82	22.71	8.43	12.87
33	15.82	24.44	9.01	13.86
34	16.92	26.29	9.65	14.92
35	18.11	28.27	10.34	16.05
36	19.41	30.36	11.10	17.25
37	20.82	32.56	11.91	18.50
38	22.33	34.87	12.78	19.82
39	23.95	37.28	13.72	21.19
40	25.69	39.78	15.22	23.52
41	27.55	42.37	16.33	25.05
42	29.54	45.03	17.52	26.62
43	31.66	47.77	18.78	28.54
44	33.92	50.56	20.12	31.31
45	36.32	53.41	21.55	34.26
46	38.88	56.29	23.36	37.36
47	41.59	59.21	25.88	40.59
48	44.46	62.14	28.65	43.90
49	47.50	65.08	31.68	47.24
50	50.70	67.99	34.97	50.56
51	54.08	70.88	38.51	53.78
52	57.62	73.70	42.29	56.84
53	61.33	76.43	46.29	59.65
54	65.20	79.05	50.48	62.14
55	69.13	81.04	54.73	64.61
56	72.94	82.90	58.83	65.83
57	76.46	84.19	62.54	66.19
58	79.43	84.71	65.54	65.48
59	81.48	84.18	67.36	63.46
60	82.04	82.16	67.37	59.79
61	80.23	77.99	64.59	54.05
62	70.76	67.76	53.63	43.40
63	47.76	46.82	30.07	28.26
64	15.76	17.92	9.92	11.79

**Heavy Blue Collar
Benefit = Lesser of 5%
or CPI Indexation**

Age Attained	Annual Premium (\$) 30 Day Wait		Annual Premium (\$) 60 Day Wait	
	Male	Female	Male	Female
15	13.12	17.77	7.42	10.79
16	13.12	17.77	7.42	10.79
17	13.12	17.77	7.42	10.79
18	13.12	17.77	7.42	10.79
19	13.12	17.77	7.42	10.79
20	13.56	18.34	7.65	11.11
21	14.01	18.94	7.89	11.44
22	14.49	19.56	8.19	11.78
23	15.00	20.20	8.50	12.12
24	15.53	20.87	8.83	12.47
25	15.92	21.86	9.08	13.33
26	16.45	23.05	9.40	14.07
27	17.12	24.45	9.81	14.72
28	17.93	26.07	10.30	15.32
29	18.88	27.89	10.87	16.03
30	19.97	29.92	11.32	16.93
31	21.20	32.16	12.04	18.21
32	22.58	34.60	12.84	19.61
33	24.11	37.23	13.73	21.12
34	25.78	40.06	14.70	22.74
35	27.60	43.07	15.76	24.46
36	29.58	46.26	16.91	26.28
37	31.72	49.62	18.15	28.20
38	34.02	53.14	19.48	30.20
39	36.49	56.81	20.91	32.30
40	39.14	60.62	23.20	35.84
41	41.98	64.56	24.89	38.17
42	45.01	68.62	26.70	40.56
43	48.24	72.79	28.62	43.49
44	51.68	77.04	30.66	47.71
45	55.34	81.38	32.84	52.20
46	59.24	85.78	35.60	56.94
47	63.37	90.23	39.44	61.86
48	67.75	94.69	43.66	66.90
49	72.38	99.17	48.28	71.99
50	77.26	103.61	53.29	77.04
51	82.41	108.00	58.68	81.95
52	87.81	112.30	64.45	86.61
53	93.46	116.47	70.54	90.90
54	99.35	120.46	76.93	94.69
55	105.34	123.49	83.40	98.46
56	111.15	126.32	89.65	100.31
57	116.51	128.29	95.31	100.86
58	121.04	129.09	99.87	99.78
59	124.16	128.28	102.65	96.69
60	125.01	125.20	102.65	91.12
61	122.26	118.84	98.42	82.36
62	107.82	103.25	81.72	66.13
63	72.78	71.35	45.81	43.07
64	24.02	27.30	15.12	17.97

DUTY OF DISCLOSURE

The Trustee, who enters into an insurance contract in respect of you, has a duty, before entering into the contract, to tell our insurer anything that it knows, or could reasonably be expected to know, may affect our insurer's decision to provide the insurance and on what terms.

The Trustee has this duty until our insurer agrees to provide the insurance.

The Trustee has the same duty before it extends, varies or reinstates the contract. The Trustee does not need to tell our insurer anything that:

- Reduces the risk our insurer insures you for, or
- Is of common knowledge, or
- Our insurer knows or should know as an insurer, or
- Our insurer waives your duty to tell our insurer about.

PLEASE NOTE

You must disclose relevant information

You must tell our insurer anything you know, or could reasonably be expected to know, that may affect our insurer's decision to provide the insurance and on what terms. If you do not do so, this may be treated as a failure by the Trustee to tell our insurer something that the Trustee must tell our insurer.

If you provide relevant information to the Trustee rather than our insurer, the Trustee will provide this to our insurer. The Trustee will do this so that you comply with your obligation to provide relevant information to our insurer.

If the Trustee does not tell our insurer something

In exercising the following rights, our insurer may consider whether different types of cover can constitute separate contracts of insurance. If they do, our insurer may apply the following rights separately to each type of cover.

If the Trustee does not tell the Insurer anything the Trustee is required to, and our insurer would not have provided the insurance or entered into the same contract with the Trustee if the Trustee had told our insurer, our insurer may void the contract within three years of entering into it.

If our insurer chooses not to void the contract, our insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if the Trustee had told our insurer everything it should have. However, if the contract provides cover on Death, our insurer may only exercise this right within three years of entering into the contract. If our insurer chooses not to void the contract or reduce the amount of insurance provided, our insurer may at any time vary the contract in a way that places our insurer in the same position it would have been in if the Trustee had told our insurer everything it should have. However, this right does not apply if the contract provides cover on Death.

If the failure to tell our insurer is fraudulent, our insurer may refuse to pay a claim and treat the contract as if it never existed.

BUSSQ Building Super

BUSSQ House, Ground Floor,
299 Coronation Drive, Milton QLD 4064

Postal Address

GPO Box 2775, Brisbane, QLD 4001

Other important details

USI BUS0002AU

Fund's Registration Number R1055870

Trustee's Registered Superannuation Entity

(RSE) licence number L0002158

BUSS (Queensland) Pty Ltd (ABN 15 065 081 281,

AFSL 237860) as Trustee for BUSSQ

(BUSSQ Fund, ABN 85 571 332 201)

For more information call 1800 692 877,
email super@bussq.com.au or visit bussq.com.au

